

January 24, 1967

Passed on File

Commerce 1-24, Pass 2-15
Commerce 3-2-67, Pass 4-13

Senate File 56

By CASSIDY and JEPSEN

Passed Senate, Date 2-27-67

Passed House, Date 4-28-67

Vote: Ayes 51 Nays 1

Vote: Ayes 93 Nays 0

Approved May 11, 1967

A BILL FOR

An Act relating to mortgage guaranty insurance.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section five hundred fifteen C point one
2 (515C.1), Code 1966, is hereby amended by inserting in line
3 eight (8) after the word "estate" the words "or on an owner-
4 occupied mobile home".

1 Sec. 2. Section five hundred fifteen C point five (515C.5),
2 Code 1966, is hereby amended by striking the last sentence in
3 said section and inserting in lieu thereof the following:

4 "Coverage may be provided only if the properties in such
5 tract are residential buildings, buildings designed for
6 occupancy by not more than four (4) families, or owner-
7 occupied mobile homes."

1 Sec. 3. Section five hundred fifteen C point eight (515C.8),
2 Code 1966, is hereby amended by inserting in line five (5) after
3 the word "dwellings" the words "and owner-occupied mobile
4 homes,".