

March 14, 1967

Passed on File

Appropriations 3-16, Pass 6-23
" 6-26, Pass 6-27

Senate File 523

By HAGEDORN, REPPERT, FLOY,
KLEFSTAD, O'MALLEY and
RENO

Passed Senate, Date 6-26-67 Passed House, Date 6-29-67

Vote: Ayes 52 Nays 0 Vote: Ayes 103 Nays 4

Approved July 5, 1967

A BILL FOR

An Act to establish a highway commission materials and equipment revolving fund for purchasing.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. There is appropriated out of the primary road
2 fund the sum of one hundred thousand (100,000) dollars which
3 shall be known as the highway commission materials and equip-
4 ment revolving fund. From this fund shall be paid all
5 materials and supplies, inventoried stock supplies, maintenance
6 and operational costs of equipment and equipment replacements
7 incurred in the operation of centralized purchasing. Direct
8 salaries and expenses properly chargeable thereto shall be
9 paid from said fund. For each month the highway commission
10 shall render a statement to each department within the com-
11 mission for the actual cost of materials and supplies, opera-
12 tional and maintenance costs of equipment, and equipment
13 depreciation used by such department. Such expense shall be
14 paid by said department in the same manner as other interde-
15 partmental billings are paid and when such expense is paid by
16 the department, such sum shall be credited to the highway
17 commission materials and equipment revolving fund. If any
18 surplus accrues to said revolving fund in excess of one hundred
19 thousand (100,000) dollars for which there is no anticipated
20 need or use, the governor shall order such surplus reverted to
21 the primary road fund.