

February 24, 1967

Passed on File

Governmental Affairs 2-27, Pass 3-9

State Government Affairs 5-5

Senate File 339

By REPERT, POTGETER and
BUREN
(Kluever, Petersen of
Dallas and Dunton)

Passed Senate, Date 5-2-67

Passed House, Date 6-23-67

Vote: Ayes 41 Nays 1

Vote: Ayes 72 Nays 8

Approved July 3, 1967

A BILL FOR

An Act relating to payments made under contract for the construction of public improvements.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Amend Senate File 339 by striking all of lines five (5)
- 2 through nineteen (19) of section one and substituting in lieu
- 3 thereof the following:
- 4 " In making said payments, there shall be retained ten
- 5 (10) percent of each said monthly estimate by the public cor-
- 6 poration; provided, however, that if the contract is for more
- 7 than fifty thousand (50,000) dollars, and if the public cor-
- 8 poration at any time after fifty (50) percent of the improve-
- 9 ment has been completed finds that satisfactory progress is
- 10 being made, the public corporation may authorize any of such
- 11 remaining payments to be made in full."

Filed - adopted 5-2
April 13, 1967

By REPERT