

February 17, 1967
Judiciary *Para 2-28*
Judiciary 3-9, Para 3-14

House File 190
By LEE and BAILEY

Passed House, Date 3-8-67 Passed Senate, Date 3-17-67
Vote: Ayes 112 Nays 0 Vote: Ayes 50 Nays 0
Approved April 5, 1967

A BILL FOR

An Act to legalize and validate the proceedings of the board of directors of the Northeast Hamilton Community School District, in the Counties of Hamilton and Wright, State of Iowa, authorizing and providing for the issuance of school building bonds and for the levy of taxes for the payment of said bonds and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said school district.

WHEREAS, it appears from the records of the board of directors of the Northeast Hamilton Community School District, in the Counties of Hamilton and Wright, State of Iowa, that at a special school election held in and for said school district on June 23, 1966, the proposition of issuing bonds of said school district in the amount of four hundred twenty-five thousand dollars for the purpose of carrying out a school building program consisting of building and furnishing an addition to the existing school building and remodeling the existing school building located at Blairsburg, Iowa, was approved by more than sixty per cent of the total number of votes cast for and against said proposition, and in reliance upon said election said board of directors thereafter by resolution authorized and provided for the issuance of school building bonds to the amount and for the purpose aforesaid and made provision for the levy of taxes to pay said bonds and the interest thereon; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said election and proceedings and provisions made for the issuance and payment of said bonds and it is deemed advisable to put such doubts and all others that might arise concerning same forever at rest; now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. All proceedings heretofore taken by the board
- 2 of directors of the Northeast Hamilton Community School Dis-
- 3 trict, in the Counties of Hamilton and Wright, State of Iowa,
- 4 preliminary to and in connection with the election on said

5 bonds held in said school district on June 23, 1966, and pro-
6 viding for the issuance and delivery of school building bonds
7 of said district in the amount of four hundred twenty-five
8 thousand dollars pursuant to said election, and for the levy
9 of taxes to pay said bonds and interest thereon, are hereby
10 legalized, validated and confirmed and said school building
11 bonds issued, sold and delivered pursuant to and in accordance
12 with said proceedings are hereby declared to be legal and to
13 constitute the valid and binding obligations of said school
14 district.

1 Sec. 2. This Act being of immediate importance shall be
2 in full force and effect from and after its passage and pub-
3 lication in The Daily Freeman-Journal, a newspaper published
4 at Webster City, Iowa, and The Wright County Monitor, a news-
5 paper published at Clarion, Iowa, without expense to the state.

EXPLANATION

This bill legalizes the bonding proposition approved by the voters. This is to satisfy requirements by the bonding attorneys to permit a more competitive market for the sale of the bonds.