

May 18, 1965.
Placed on Calendar.

Senate File 605
By WAYS AND MEANS COMMITTEE.

Passed Senate, Date 5/20 Passed House, Date 5/26
Vote: Ayes 33 Nays 24 Vote: Ayes 95 Nays 17

Approved June 3, 1965
Motion to reconsider tabled 5/20 ways+means 5/24
substituted for HF 687-5/26

A BILL FOR

An Act to increase the rates of state corporation income tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-two point thirty-
2 three (422.33), Code 1962, is hereby amended by striking the
3 word "three (3) in line six (6), and substituting in lieu
4 thereof the word "four" (4).

1 Sec. 2. The provisions of this Act shall become effective
2 as to returns made upon income earned during the calendar year
3 1965, or as to any returns made for a fiscal year beginning
4 after January 1, 1965.