

May 18, 1965.

Senate File 604

Placed on Calendar.

By WAYS AND MEANS COMMITTEE.

Passed Senate, Date *5/20*

Passed House, Date *5/26*

Vote: Ayes *30* Nays *27*

Vote: Ayes *80* Nays *33*

Approved.....

motion to reconsider tabled 5/20 (30-27) way + means 5/25
5/20 refused to concur in house amendments (25-89)
substituted for HF 697-5/26
refused to recede from amendments 6/1
conf. comm. report adopted 6/3

A BILL FOR

An Act to provide for the depositing of sales tax receipts by retailers if the total amount collected in preceding month exceeds twenty-five dollars (\$25.00).

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Subsection one (1) of section four hundred twenty-
- 2 two point fifty-two (422.52), Code 1962, is hereby amended by
- 3 striking the period (.) in line seven (7) and substituting in
- 4 lieu thereof a semicolon (;), and adding the following: "pro-
- 5 vided, however, commencing with the period beginning July 1,
- 6 1965, every retailer who collects more than twenty-five dollars
- 7 (\$25.00) in retail sales taxes in any one month commencing with
- 8 July 1, 1965, shall deposit with the director of revenue said sum,
- 9 made out on a deposit form for the month in such form and manner
- 10 as may be prescribed by the director, said deposit form being due
- 11 on or before the fifteenth (15th) day of the month next succeeding
- 12 the month of collection, except the third (3rd) month of the
- 13 quarter, will be due with the quarterly report on the last day of
- 14 the month next succeeding the month of collection. If the exact
- 15 amounts of the taxes due on the monthly deposit form are not
- 16 ascertainable by the retailer, or would work undue hardship in
- 17 the computation of the taxes due by the retailer, the director
- 18 may provide through his rules and regulations alternative procedures
- 19 for estimating the amounts (but not the dates) so due by the
- 20 retailers. The form so prescribed by the director shall be

passed senate as amended 5/20 (30-24)
motion to reconsider tabled 6/3
conf. comm. report + amendments adopted 6/4
passed house 6/4 (89-31)
passed as amended by conf. comm. 6/4 (30-20)

21 referred to as "retailers monthly tax deposit". Deposit forms
22 shall be signed by the retailer or his duly authorized agent,
23 and must be duly certified by him to be correct."

1 Sec. 2. Subsection one (1) of section four hundred twenty-two
2 point fifty-eight (422.58), Code 1962, is hereby amended by
3 inserting in line one (1) after the word "file", the following
4 "a retailers monthly tax deposit,".

1 Sec. 3. Subsection one (1) of section four hundred twenty-two
2 point fifty-one (422.51), Code 1962, is hereby amended by adding
3 the following after the comma (,) in line eleven (11): "the
4 amount of any deposit or deposits made during the period covered
5 by the return on a retailers monthly tax deposit form, the balance
6 of tax due for the period covered by the return,".

1 Sec. 4. Subsection one (1) of section four hundred twenty-two
2 point fifty-one (422.51), Code 1962, is hereby amended by striking
3 from lines twenty (20), twenty-one (21), and twenty-two (22),
4 thereof, the following: "the time in which he is required to
5 make payment as provided in section four hundred twenty-two
6 point fifty two (422.52), shall be extended for the same period",
7 and inserting in lieu thereof "the retailer must make payment
8 or payments equaling ninety percent (90%) of the tax due by the
9 fifteenth (15th) day of the month next succeeding the quarter
10 of collection".

SENATE FILE 604

- 1 Amend Senate File 604 as follows:
- 2 1. By striking from section 1, line 8, the words "state tax
- 3 revenue" and inserting in lieu thereof the words "state tax
- 4 commission".
- 5 2. By striking from section 1, line 10, the word "director"
- 6 and inserting in lieu thereof the word "commission".
- 7 3 By striking from section 1, line seventeen (17), the word
- 8 "director" and inserting in lieu thereof the word "commission".
- 9 4. By striking from section 1, line twenty (20) the word
- 10 "director" and inserting in lieu thereof the word "commission".

Filed *Adopted*
May 19, 1965.

By REPERT.

SENATE FILE 604

- 1 Amend Senate File 604 by inserting after the word "retailer"
- 2 in line 6 the words ", except municipal utilities."

Filed and lost
May 20, 1965.

By BENEKE.

SENATE FILE 604
(Committee Amendment)

- 1 Amend the title to Senate File 604 by striking the words and
- 2 figure "twenty-five dollars (\$25.00)" in line 3 and inserting in
- 3 lieu thereof the words and figure "one-hundred dollars (\$100.00)".
- 4 Further amend Senate File 604 by striking the words and figure
- 5 "twenty-five dollars (\$25.00)" in lines 6 and 7 and inserting in
- 6 lieu thereof the words and figure "one-hundred dollars (\$100.00)".

Filed *Adopted 5/20*
May 18, 1965.

By COMMITTEE ON WAYS AND MEANS,
ANDREW G. FROMMELT, *Chairman.*

SENATE FILE 604

- 1 Amend Senate File 604, section 1, line 23, by inserting
- 2 after the period the following: "The state tax commission
- 3 may authorize incorporated banks and trust companies
- 4 which are depositories or financial agents of the United
- 5 States, or of this state, to receive any tax imposed under
- 6 this Act, in such manner, at such times and under such
- 7 conditions as it may prescribe; and it shall prescribe
- 8 the manner, times, and conditions under which the receipt
- 9 of such tax by such banks and trust companies is to be
- 10 treated as payment of such tax to the commission."

Filed and adopted
May 20, 1965.

By RIGLER.

SENATE FILE 604

- 1 Amend Senate File 604 by adding a new section as follows:
- 2 "Sec. 5. For every remittance to the tax commission made on
- 3 or before the date the remittance becomes due, the employer,
- 4 other than the United States and its agencies, the State of
- 5 Iowa and political subdivisions thereof, may deduct and retain
- 6 the following percentages of the total amount of tax withheld
- 7 and paid annually:
- 8 1. Two percent of five thousand dollars or less;
- 9 2. One percent of amount collected in excess of five thou-
- 10 sand dollars and up to and including ten thousand dollars;
- 11 3. One-half percent of amount collected in excess of ten
- 12 thousand dollars."
- 13 Further amend said Senate File by adding at the end of the
- 14 title the words "and to provide compensation for depositing
- 15 such sales tax receipts".

Filed and ruled out of order
May 20, 1965.

By NIMS and BALLOUN.

SENATE FILE 604

- 1 Amend Senate File 604 by adding thereto the follow-
- 2 ing:
- 3 "Sec. 5. Section four hundred twenty-two point
- 4 fifty-two (422.52), Code 1962, is hereby amended by adding
- 5 the following new subsection:
- 6 "When a retailer's monthly tax deposit or quarterly
- 7 return is filed and the taxes shown due thereon are paid
- 8 in full on or before the due dates as prescribed in sections
- 9 four hundred twenty-two point fifty-one (422.51) and four
- 10 hundred twenty-two point fifty-two (422.52) of the Code,
- 11 the retailer shall be allowed a credit or discount equal
- 12 to two (2) percent of the sales taxes shown due by such
- 13 monthly tax deposit or return. This discount shall be
- 14 allowed the retailer for prompt payment of the tax and
- 15 as partial remuneration for collecting the tax, keeping
- 16 the records and promptly filing the return, monthly tax
- 17 deposits and returns required by this chapter."

Filed *ruled out of order 5/26* BY NIMS, SHIRLEY, KRUCK, RILEY, KYHL, FLATT,
 May 19, 1965. WALKER, RIGLER and SCHROEDER.

SENATE FILE 604

- 1 Amend Senate File 604 as follows:
- 2 1. Amend section one (1) by inserting at the end of line
- 3 eight (8) and before line nine (9) the words "or in a depository
- 4 bank designated by the tax commission,"
- 5 2. By striking the word and figures "fifteenth (15th)" from
- 6 line eleven (11) and inserting in lieu thereof the word "last".
- 7 3. By striking the words and figure "the third (3rd) month
- 8 of the quarter," in lines twelve (12) and thirteen (13) and in-
- 9 serting in lieu thereof the following: "no deposit will be re-
- 10 quired for the third month of the calendar quarter and the total
- 11 quarterly amount, less the amounts deposited for the first two
- 12 months of the quarter,".
- 13 4. Further amend by inserting after the period in line four-
- 14 teen (14) of section one (1) the following: "Said monthly re-
- 15 mittance procedure shall be optional for any sales tax permit
- 16 holder whose average monthly collection of tax amounts to more
- 17 than twenty-five and less than one-hundred dollars."
- 18 5. By striking the word "his" in line eighteen of section
- 19 one (1) and inserting in lieu thereof the word "its".
- 20 6. By striking the word and figures "fifteenth (15th)"
- 21 from line nine (9) of section four (4) and inserting in lieu
- 22 thereof the word "last".

Filed *adopted 5/26*
 May 25, 1965.

UBAN of Black Hawk.
 MAHAN of Johnson.
 REDFERN of Lee.

SENATE FILE 604

- 1 Amend the Reichardt amendment to Senate File 604 filed May 25,
- 2 1965 by striking from line twelve (12) the word "total" and in-
- 3 serting in lieu thereof the words "gross sales total less than
- 4 two million (2,000,000) dollars annually and whose total gross".

Filed *adopted 5/26 (65-47)*
 May 26, 1965.

REICHARDT of Polk.

SENATE FILE 604

- 1 Amend the Reichardt amendment filed May 25, 1965 as follows:
- 2 Amend the Reichardt amendment by inserting after the word
- 3 "period" in line nineteen the following: ", providing that no
- 4 interest or carrying charge shall be charged on that portion of
- 5 the principal sum which is derived from sales tax".

Filed *ruled not germane 5/26*
 May 26, 1965.

GANNON of Jasper.