

February 25, 1965.

Senate File 366

Passed on File

By BENEKE.

Passed Senate, Date 7/7/79

Passed House, Date 5/3

Vote: Ayes 43, Nays 8

Vote: Ayes 89, Nays 5

Approved May 14, 1965

deferred 4/5, 7/5

gov'tal subdivisions 7/20 pass 7/26

motion to reconsider vote file 118 prevailed 7/19

A BILL FOR

An Act relating to the construction of municipal hospitals in certain cities owning their own electric distribution system.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Chapter three hundred eighty (380), Code 1962,
- 2 is amended by adding a new section as follows:
- 3 "Any city owning and operating an electric light and power
- 4 plant or an electric distribution system that is wholly paid
- 5 for, and that is producing an annual income from the sale of
- 6 electric current in excess of all expenses of operation and
- 7 reasonable depreciation charge against said plant and distri-
- 8 bution system, may, for the purpose of paying the costs of
- 9 the construction of a municipal hospital, or additions thereto,
- 10 or the costs of maintaining the same, borrow money, and may, for
- 11 the repayment of said loan and interest thereon, pledge for a
- 12 period not exceeding fifteen years, not to exceed eighty percent
- 13 of the net earnings each year of said plant or distribution system.
- 14 "In exercising the powers herein conferred, the council may
- 15 pledge said earnings for the payment of hospital bonds in the event
- 16 hospital bonds are issued for the purpose of paying for said costs
- 17 of construction of a municipal hospital, or addition thereto, in
- 18 addition to levying a tax for the payment of said bonds as provided
- 19 by law; and said city may bind itself to maintain said plant and
- 20 distribution system and to charge and collect such rates for the

21 products of said plant and distribution system as will under said
22 pledge, discharge said loan as it matures."

1 Sec. 2. Section three hundred eighty point ten (380.10),
2 Code 1962, is amended by inserting in line two (2) after the
3 figures "380.9" the words and figures "and in section one (1)
4 of this Act".

5 Further amend said section by inserting in line two (2) after
6 the word "certificates" the words "and bonds".

SENATE FILE 366

1 Amend Senate File 366 by adding the following:
2 Sec. 3. This Act, being deemed of immediate
3 importance shall take effect and be in full force
4 from and after its passage and publication in the
5 Pocahontas Record Democrat, a newspaper published in
6 Pocahontas, Iowa, and the Laurens Sun, a newspaper
7 published in Laurens, Iowa.

Filed and adopted
April 5, 1965.

By BENEKE.

SENATE FILE 366

1 Amend Senate File 366 as follows:
2 1. Amend section 1, line 3, by inserting after the word "city"
3 the words "having a population of less than five thousand (5,000)".
4 2. Further amend section 1, line 14, by inserting after the word
5 "council" the words "or board of trustees governing said plant or
6 distribution system".

Filed *adopted 4/19*
April 14, 1965.

By BENEKE.