

April 19, 1965.
Place on Calendar.

House File 645
By JUDICIARY COMMITTEE.

Passed House, Date 4/27..... Passed Senate, Date 5/30.....
Vote: Ayes 101 Nays 0..... Vote: Ayes 55 Nays 0.....
Approved May 27, 1965.....

*passed on file 4/29
judiciary 5/1
pass 5/12*

A BILL FOR

An Act to legalize and validate the proceedings of the town council of the town of Calamus, in Clinton County, Iowa, authorizing and providing for the issuance, sale and delivery of water and sewer revenue bonds of said town to defray part of the cost of constructing a municipal sewerage system in and for said town and the provisions made for the payment of said bonds and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said town.

WHEREAS, it appears from the records of the town council of the town of Calamus, in Clinton County, Iowa, that pursuant to notice published in a newspaper printed and published in Clinton County, Iowa, and having a general circulation in said town, the town council thereof has by ordinance authorized and provided for the issuance, sale and delivery of water and sewer revenue bonds of said town in the amount of one hundred seventy-five thousand dollars (\$175,000) to pay the cost, to that amount, of constructing a municipal sewerage system consisting of sanitary sewers, a lift station, outfall sewer and lagoon type sewage treatment plant in and for said town, and by said ordinance provided for the payment of the principal of and interest on said bonds from the net revenues to be derived from the operation of the combined municipal waterworks and sewerage system of said town; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings and the provisions made for the payment of said bonds and the interest thereon and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest; NOW, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That all proceedings heretofore taken by the town
- 2 council of the town of Calamu, in Clinton County, Iowa, author-
- 3 izing and providing for the issuance, sale and delivery of water
- 4 and sewer revenue bonds of said town of Calamus, Iowa, in the
- 5 amount of one hundred seventy-five thousand dollars (\$175,000)
- 6 and providing for the payment of the principal of and interest
- 7 on said bonds from the net revenues to be derived from the

8 operation of the combined municipal waterworks and sewerage
9 system of said town are hereby legalized, validated and confirmed
10 and said water and sewer revenue bonds issued, sold and delivered
11 pursuant to and in accordance with said proceedings are hereby
12 declared to be legal and to constitute valid and binding obliga-
13 tions of said town payable solely and only from such net revenues,
14 but said bonds shall not be a corporate indebtedness of said
15 town, nor shall said town be authorized to levy ad valorem taxes
16 to pay either principal thereof or interest thereon.

1 Sec. 2. This Act being of immediate importance shall be in
2 full force and effect from and after its passage and publication
3 in The Clinton Herald, a newspaper published at Clinton, Iowa,
4 and The Times-Democrat, a newspaper published at Davenport, Iowa,
5 without expense to the state.

EXPLANATION OF HOUSE FILE 645

This is an act to legalize and validate the proceedings of the town council of the town of Calaums, in Clinton County, State of Iowa, providing for the issuance of water and sewer revenue bonds in the amount of \$175,000 to pay the cost, to that amount, of constructing a municipal sewage system and to provide that said bonds be paid from the net revenues to be derived from the combined municipal waterworks and sewage systems of said town and to declare said proceedings to be legal, valid and binding.