

February 26, 1965.

House File 550

Industrial and Human Relations. "do pass" 3/24

By MAHAN and KLUEVER.

Passed House, Date 7/12

Passed Senate, Date 5/24

Vote: Ayes 102 Nays 0

Vote: Ayes 48 Nays 0

Approved May 28, 1965

A BILL FOR

Passed on file 4/13
Industrial + human relations 7/14
pass 5/19

An Act relating to the retirement benefits for public employees reaching the age of seventy-two (72) years.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section ninety-seven B point forty-eight (97B.48),

2 Code 1962, is hereby amended as follows:

3 1. By striking from lines one (1) and two (2) the words "Any-
4 thing in this chapter to the contrary notwithstanding, should"
5 and inserting in lieu thereof the word "Should".

6 2. By inserting in line eleven (11) after the word "year" the
7 words "but after a retired member reaches the age of seventy-two
8 (72) years, he shall be entitled to the benefits under this chap-
9 ter regardless of the amount earned".

10 3. Section ninety-seven B point forty-six (97B.46), Code 1962,
11 is hereby amended by adding the following:

12 "A member remaining in service past the age of seventy-two (72)
13 years shall be entitled to receive retirement benefits under this
14 chapter."

EXPLANATION OF HOUSE FILE 550

This bill would permit public employees of 72 years of age to receive retirement benefits even if they have full time employment, and regardless of the amount of their earnings.