

May 1, 1963.  
Passed on File.

**Senate File 468**  
By COMMITTEE ON WAYS AND MEANS.

Passed Senate, Date 5/2/63  
Vote: Ayes 48 Nays 1

Passed House, Date 5-9-63  
Vote: Ayes 64 Nays 36

Approved  
*Amended by House  
concurrent by Senate  
ayes 46  
nays 0 5/14*

*Reconsidered Vote 5/7  
House and means - 5/7  
Reconsidered last  
reading 5/9  
amended 1st Vote 5/9  
ayes 84 nays 13  
Amended by Senate  
concurrent by House  
ayes 84 nays 0 5/17*

**A BILL FOR**

An Act to amend section four hundred fifty point eighty-six (450.86), Code 1962, relating to inheritance tax.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Amend section four hundred fifty point eighty-
- 2 six (450.86), Code 1962, as follows:
- 3 1. By adding after the word "decedent" in line three
- 4 (3), the words, "after receiving knowledge of the death".
- 5 2. By inserting after the word "representative" in
- 6 line five (5), the words, "or transferee, joint owner, or
- 7 beneficiary".
- 8 3. By inserting after the word "representative" in
- 9 line eighteen (18), the words, "or transferee, joint owner, or
- 10 beneficiary".

SENATE FILE 468

- 1 Amend Senate File 468 by adding thereto the following new
- 2 section:
- 3 Section four hundred fifty-point eighty-six (450.86), Code
- 4 1962, is hereby amended by inserting after the word "assets"
- 5 in line three (3) the words ", exclusive of life insurance policies
- 6 payable to named beneficiaries,".

Filed and adopted  
May 9, 1963.

*Reconsidered Vote 5/9  
as amended 5/14*

KNOWLES of Scott.

SENATE FILE 468

- 1 Amend the Knowles of Scott Amendment to Senate File 468 of
- 2 May, 1963, by adding thereto the following:
- 3 "and exclusive of checking accounts up to the amount of
- 4 two thousand dollars which are in the name of the decedent and
- 5 other person or persons as joint tenants with right of survivorship
- 6 and not as tenants in common,".

Filed and adopted  
May 9, 1963.

*Senate  
concurrent as amended  
5/14*

CARSTENSEN of Clinton.  
DIETZ of Scott.

SENATE FILE 468

- 1 Amend the House Amendment to Senate File 468, adopted
- 2 May 9, 1963, as follows:
- 3 1. By striking all of said amendment after the comma (,)
- 4 following the word "beneficiaries" and inserting in lieu thereof
- 5 the following:
- 6 "which securities or other assets are located in a safety
- 7 deposit box or other such security enclosure".

Filed and adopted  
May 14, 1963.

*House concurrent 5/17*

By SHAFF.