

February 21, 1963.

Judiciary 2.

Pass 2/26

Passed House, Date 3-12-63

Vote: Ayes 103 Nays 0

Approved.....

House File 308

By PETERSEN of Dallas.

Passed Senate, Date 3-15-63

Vote: Ayes 45 Nays 0

*Passed on file 3/12
Judiciary 2 3/12
Do page 3/13*

A BILL FOR

An Act to enable and authorize the board of directors of the Central Dallas Community School District, Dallas County, Iowa, to transfer to the schoolhouse fund of said community school district, certain funds now held by the community school under the name and style of the "Hoover Fund."

WHEREAS, the Central Dallas Community School District has heretofore become entitled to and has received certain funds by reason of certain gifts and bequests from the estates of Frank W. Hoover and Anna R. Hoover, both now deceased, and said funds are currently now held by said community school district in a special bank account known as the "Hoover Fund" account; and

WHEREAS, it was the intent and purpose of said decedents that the proceeds of said bequests be used exclusively for public purposes and for the welfare of the school children of said school district, as determined by the board of directors of said school district; and

WHEREAS, the board of directors of said school district has determined that the funds derived from said bequests and held in said "Hoover Fund" should be transferred to the schoolhouse fund of said school district and used for the purpose of constructing additional needed schoolhouse facilities in said school district after first submitting the proposition of building such additional facilities to the electors of said Central Dallas Community School District; and

WHEREAS, said additional schoolhouse facilities are essential and necessary to the welfare of the said school district and its children and the immediate transfer of said "Hoover Fund" to the schoolhouse fund of said district will expedite the vote and construction of said facilities in time for use during the 1963-64 school year; now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. The board of directors of the Central Dallas Com-
- 2 munity School District, Dallas County, Iowa, is hereby authorized
- 3 to transfer the funds derived by way of bequests from the estate
- 4 of Frank W. Hoover and Anna R. Hoover, both deceased, and held by
- 5 said school district in special bank account under the name and

6 style of the "Hoover Fund" together with all earnings and interest
7 additions thereto, to the schoolhouse fund of said school district.

1 Sec. 2. The transfer of said "Hoover Fund" to the schoolhouse
2 fund of said school district is deemed to be in the best interests
3 of said school district and for the welfare of the children re-
4 siding therein.

1 Sec. 3. This Act being deemed to be of immediate importance
2 shall be in full force and effect from and after its passage and
3 publication in The Dallas County News, a newspaper published at
4 Adel, Iowa and in The Perry Daily Chief, a newspaper published
5 at Perry, Iowa, all without expense to the state of Iowa.

EXPLANATION OF HOUSE FILE 308

The purpose of this bill is to enable the Central Dallas Community School District to utilize these cash bequests and immediately transfer them to the schoolhouse fund now, rather than wait until June 30, as ordinarily required by law, in order to expedite the early submission of a school building proposal to the voters and construction thereof for usage in the 1963-64 school year. The approximate amount of the funds involved, including interest earnings thereon, is \$84,000.

HOUSE FILE 308

1 Amend House File 308 as follows:

2 1. Amend House File 308 by striking all after
3 the enacting clause and inserting in lieu thereof the
4 following:

5 Section 1. The board of directors of any school
6 district which receives funds through gifts, devises
7 and bequests may utilize the same, unless limited by
8 the terms of the grant, in the general or schoolhouse
9 fund expenditures.

10 Sec. 2. This Act being deemed to be of immediate
11 importance shall be in full force and effect from and
12 after its passage and publication in The Dallas County
13 News, a newspaper published at Adel, Iowa, and in The
14 Perry Daily Chief, a newspaper published at Perry, Iowa.

15 2. Further amend House File 308 by striking from
16 the title all after the words "An Act" and inserting in
17 lieu thereof the following: "to permit school districts
18 to accept gifts, devises and bequests and to utilize the
19 same for general or schoolhouse fund expenditures."

adopted 3/1/63

Filed
February 28, 1963.

PETERSEN of Dallas.