

February 1, 1963.
Placed on Calendar.

House File 132
By COMMITTEE ON INSURANCE.

Sen. Ans. 2-11 2/20
Passed House, Date 2-8-63

Passed Senate, Date 2-22-63

Vote: Ayes 97 Nays 0

Vote: Ayes 42 Nays 0

Approved 2-27-63

A BILL FOR

An Act relating to suspension or revocation of insurance agents' licenses.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section five hundred twenty-two point three
- 2 (522.3), Code 1962, is amended by inserting a period after the
- 3 word "license" in line nine (9) and by striking the remainder
- 4 of said line nine (9) and all of line ten (10) and inserting
- 5 in lieu thereof the following:
- 6 "Any license, whether it be a first-time or renewal license,
- 7 may be suspended or revoked by the commissioner for good cause,
- 8 after hearing."

EXPLANATION OF HOUSE FILE 132

This bill removes any doubts which may be generated by recent decisions of the power of the commissioner of insurance to suspend or revoke licenses of agents which have already been issued and is in the public interest. See the case of *Holland v. State*, 253 Iowa 1006, 115 N.W. 2d 161.

HOUSE FILE 132

- 1 Amend House File 132 by adding the following new
- 2 section following section one (1):
- 3 Section 2. This Act being deemed of immediate
- 4 importance shall be in full force and effect from and
- 5 after its publication in *The Grundy Register*, a
- 6 newspaper published at Grundy Center, Iowa, and
- 7 *The Manchester Press*, a newspaper published at
- 8 Manchester, Iowa.

Filed and adopted
February 8, 1963.

FISCHER of Grundy.