

March 23, 1961.
Passed on File.

Senate File 477
By JUDICIARY 2.

Passed Senate, Date 4-3-61 Passed House, Date 4-11-61
Vote: Ayes 50 Nays 0 Vote: Ayes 89 Nays 0
Approved 4-12-61

A BILL FOR

An Act to legalize and validate the proceedings of the city council of the city of Burlington, in Des Moines County, Iowa, authorizing and providing for the issuance, sale and delivery of parking revenue bonds of said city to refund outstanding bonds and defray the cost of acquiring additional off-street motor vehicle parking facilities in and for said city and the provisions made for the payment of said bonds and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said city.

WHEREAS, it appears from the records of the city council of the city of Burlington, in Des Moines County, Iowa, that pursuant to notice published in a newspaper printed and published in the city of Burlington, Iowa, and having a general circulation in said city, the city council thereof has by ordinance authorized and provided for the issuance, sale and delivery of parking revenue bonds of said city in the amount of four hundred fifty thousand dollars (\$450,000) to refund outstanding bonds of said city and defray the cost of acquiring additional off-street motor vehicle parking facilities in and for said city, and by said ordinance provided for the payment of the principal of and interest on said bonds from the net revenues of the system of public motor vehicle parking facilities of said city; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings and the provisions made for the payment of said bonds and the interest thereon and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest; now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

This is a Companion Bill; for complete text see House File 635.

