

February 8, 1961.

Senate File 213

Passed on File.

By WALKER, BUTLER, BROWN and DYKHOUSE.

Passed Senate, Date 3-17-61

Passed House, Date 4-11-61

Vote: Ayes 44 Nays 0

Vote: Ayes 94 Nays 0

Approved 4-12-61

A BILL FOR

An Act to amend section five hundred twenty-eight point twenty-two (528.22), Code 1958, relating to reports of bank statements of condition to the superintendent of banking.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section five hundred twenty-eight point twenty-
2 two (528.22), Code 1958, is hereby amended by adding thereto
3 the following:

4 "However, in lieu of the statement of condition require-
5 ments foregoingly referred to herein, and in any instance
6 where such statements are required by law, the state banking
7 board may, at its discretion, use any form of statement of
8 condition that may be recommended by the federal deposit
9 insurance corporation or by the board of governors of the
10 federal reserve system."

EXPLANATION OF SENATE FILE 213

This amendment would simplify matters and reduce expenses for the Iowa Banking Department because it would enable it to use either its own form to meet the requirements of section 528.22 of the Iowa Code, or to use the form of the Federal Deposit Insurance Corporation or that of the Federal Reserve Board, as the case may be, with respect to those Iowa banks that belong to either or both of such federal bank supervising agencies.

SENATE FILE 213
Amend Senate File 213 by striking the word "foregoingly"
in line 5 and inserting in lieu thereof the word
"previously"
Filed and adopted
March 17, 1961
By WALKER

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