

House: 100 - 0
2-24-61

January 17, 1961.
Agriculture 1.

House File 49
By DARRINGTON, RAPSON,
McELROY and LOSS.

Passed House, Date.....2-1-61

Passed Senate, Date.....2-10-61

Vote: Ayes...102 Nays...0

Vote: Ayes...47 Nays...0

Approved.....3-6-61
Reconsidered 2-23 (S Jg 357)

(Recalled for
further consideration
of the Senate
2-16-61 - S.J.
8313)

Ayes 97

Nays 1

A BILL FOR

An Act relating to the definition of "person" as defined in chapter five hundred forty-three (543), Code 1958, relating to bonded warehouses for agricultural products.

Also of the
House 2-16-61
H.F. 8411

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section five hundred forty-three point one
- 2 (543.1), subsection seven (7), Code 1958, is hereby amended
- 3 by striking the words "but shall not mean", in line four (4)
- 4 of such subsection and inserting in lieu thereof the words
- 5 "and shall include".
- 1 Sec. 2. This Act, being deemed of immediate importance,
- 2 shall take effect and be in force after its publication in the
- 3 a newspaper published in
- 4, Iowa, and a newspaper
- 5 published in, Iowa.

EXPLANATION OF HOUSE FILE 49

Licensed warehousemen operating under the provisions of chapter 543, Code 1958, have heretofore furnished a surety bond for the protection of the public which bond was accepted by the Commodity Credit Corporation as protection against loss of its grain stored in Iowa bonded warehouses. Recently, however, a federal court held that the Commodity Credit Corporation was not entitled to the protection of this bond. Consequently the Commodity Credit Corporation required Iowa licensed warehousemen to furnish an additional bond. This bill will allow the Commodity Credit Corporation to recover on the bond required by chapter 543, Code 1958, and relieve licensed warehousemen from the necessity of furnishing two bonds on the same grain.

HOUSE FILE 49

- 1 Amend House File 49 by striking all of section 1
- 2 and inserting in lieu thereof the following:
- 3 Section 1. Section five hundred forty-three point
- 4 fourteen (543.14), Code 1958, is hereby amended by inserting
- 5 after the word "person" in line one (1) the following:
- 6 "or the United States or Iowa state government or any
- 7 subdivision or agency of either, it".
- 8 Further amend said section by inserting immediately
- 9 following the word "his" in line five (5) the words "or its".
- 10 Further amend said section by inserting immediately
- 11 following the word "he" in line seven (7) the words "or it".

Filed
February 17, 1961.

By GETTING.

Withdrawn 2-23-61

HOUSE FILE 49

- 1 Amend House File 49 by striking all of section 1
- 2 and by inserting in lieu thereof the following:
- 3 Section 1. Section five hundred forty-three point one
- 4 (543.1), subsection seven (7), Code 1958, is hereby amended by
- 5 striking from lines four (4) and six (6) and all (6) thereof
- 6 the following: "but shall not mean the United States or Iowa
- 7 state government or any subdivision or agency of either" and
- 8 inserting in lieu thereof the following:
- 9 "and except with respect to the privilege of operating
- 10 a warehouse under this chapter shall include the United States
- 11 or Iowa state government or any subdivision or agency of
- 12 either."

Filed
February 22, 1961.

By GETTING.

Amended 2-23-61

Concurred 2-24-61