

February 22, 1961.
Appropriations.

House File 437
By VERMEER, JOHANNES, STEPHENS,
EDGINGTON, TABOR, DEN HERDER,
GRAHAM and DUNTON.

Passed House, Date.....5-5-61..... Passed Senate, Date.....5-6-61.....
Vote: Ayes.....103 Nays.....1..... Vote: Ayes.....39 Nays.....4.....
Approved.....

A BILL FOR

An Act to amend chapter four hundred twenty-six (426), Code 1958, relating to the agricultural land tax credit and to make an appropriation therefor.

It Enacted by the General Assembly of the State of Iowa:

Section 1. Section four hundred twenty-six point one (426.1), Code 1958, is hereby amended by striking all after the word "year" in line six (6) and inserting in lieu thereof the following: "there is hereby appropriated annually from the general fund of the state to the treasurer of state to be credited to the agricultural land credit fund an amount sufficient to carry out the provisions of this chapter".

Sec. 2. Section four hundred twenty-six point three (426.3), Code 1958, is hereby amended as follows:

1. By striking from lines seven (7) and thirteen (13) the word "fifteen" and inserting in lieu thereof the word "seventeen".

2. By striking from lines thirteen (13) to nineteen (19) inclusive the following:

“, except in the case of a deficiency in the agricultural land credits fund to pay said credits in full, in which case the credit on each eligible tract of such lands in the state shall be proportionate and shall be applied as hereinafter provided”.

13 3. By inserting in line twenty-one (21) after the
14 word "which" the words "he may obtain".

15 4. By striking the comma in line twenty-two (22)
16 following the numbers "425" and inserting a period in lieu
17 thereof, and by striking the balance of the sentence.

1 Sec. 3. Section four hundred twenty-six point six
2 (426.6), Code 1958, is hereby amended by striking from
3 lines thirteen (13), fourteen (14) and fifteen (15) the
4 word "fifteen" and inserting in lieu thereof the word
5 "seventeen".

1 Sec. 4. Section four hundred twenty-six point seven
2 (426.7), Code 1958, is hereby amended by striking all of
3 said section after the word "counties" in line eleven (11).

1 Sec. 5. Section four hundred twenty-six point eight
2 (426.8), Code 1958, is hereby amended by striking from
3 line two (2) the words "pro rata percentage" and inserting
4 in lieu thereof the word "warrant".

1 Sec. 6. Section four hundred twenty-six point nine
2 (426.9), Code 1958, is hereby repealed.

EXPLANATION OF HOUSE FILE 437

This bill increases the millage used as a base for determining agricultural land credit claims from 15 mills to 17 mills, and requires an appropriation sufficient to pay all claims. Such credits will not be paid to any taxpayer on any portion of his property upon which a homestead credit may be allowed.

HOUSE FILE 437

- 1 Amend House File 437 by striking all after the enacting
- 2 clause and inserting in lieu thereof the following:
- 3 Section 1. Section four hundred twenty-six point one
- 4 (426.1), Code 1958, is hereby amended by striking from lines
- 5 nine (9) and ten (10) the words "ten million five hundred
- 6 thousand dollars" and inserting in lieu thereof the words
- 7 "fifteen million five hundred thousand dollars".
- 8 Sec. 2. Section four hundred twenty-six point three
- 9 (426.3), Code 1958, is hereby amended as follows:
- 10 1. By inserting in line twenty-one (21) after the word
- 11 "which" the words "he may obtain".
- 12 2. By striking the comma in line twenty-two (22)
- 13 following the figures "425" and inserting a period in lieu
- 14 thereof and by striking the balance of the sentence.

Filed
May 2, 1961.

adopted as amended
5-5-61

VERMEER of Marion.

HOUSE FILE 437

- 1 Amend the Vermeer amendment to House File 437
- 2 filed May 2, 1961 by striking all of line seven (7)
- 3 and inserting in lieu thereof the following: "eleven
- 4 million two hundred fifty thousand dollars".

Filed and adopted
May 5, 1961.

VERMEER of Marion.