

February 9, 1961.
Passed on File.

House File 305
By APPROPRIATIONS COMMITTEE.

Passed House, Date.....*2-15-61*..... Passed Senate, Date.....*3-28-61*.....
Vote: Ayes.....*14-2*..... Nays.....*1*..... Vote: Ayes.....*46*..... Nays.....*1*.....

Approved.....*4-5-61*.....

House Continued
4-4-61

Pages 99 Page 1

A BILL FOR

An Act relating to the income, corporation and sales tax including the distribution thereof and making a transfer of funds for the manufacture of registration plates for motor vehicles.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-two point sixty-two

2 (422.62), Code 1958, is amended by adding after the word

3 "treasurer" in line six (6) a new sentence as follows:

4 "On the effective date of this Act and annually on December 1

5 of each year, the treasurer of state shall transfer three hundred

6 fifty thousand (350,000) dollars to the board of control for the

7 purpose of purchasing supplies and materials and for the cost of

8 manufacture of motor vehicle registration plates at the prison

9 industries."

1 Sec. 2. Section four hundred twenty-two point sixty-two

2 (422.62), Code 1953, is amended by striking from lines six (6)

3 to fourteen (14), inclusive, all beginning with the words "Ten

4 percent" and ending with the word "state" and inserting in lieu

5 thereof the following:

6 "The proceeds of the fees, taxes, interest and penalties

7 collected under this chapter shall, for the first three quarters

8 of each fiscal year, be credited monthly to the general fund.

9 During the last quarter of each fiscal year an amount equal to

10 ten percent, less three hundred fifty thousand (350,000) dollars,

11 of the net receipts collected under division IV of this chapter
12 for the entire fiscal year shall be withdrawn from the proceeds
13 collected during said last quarter and credited to the road use
14 tax fund created by section three hundred twelve point one
15 (312.1) of the Code. The remainder shall be credited to the
16 general fund."

1 Sec. 3. Section three hundred twelve point one (312.1),
2 Code 1958, subsection five (5), is amended by striking in line
3 two (2) beginning with the words "an amount" and ending with the
4 words "of said chapter" in line four (4) and inserting in lieu
5 thereof the following: "an amount as provided in section
6 four hundred twenty-two point sixty-two (422.62) of the Code".

1 Sec. 4. This Act being deemed of immediate importance shall
2 be in full force and effect from and after its passage and publi-
3 cation in The Montezuma Republican, a newspaper pub-
4 lished at Montezuma, Iowa, and in The Algona Upper Des Moines,
5 a newspaper published at Algona, Iowa.

EXPLANATION OF HOUSE FILE 305

The purpose of this bill is to appropriate money necessary for the manufacture of motor vehicle license plates before crediting the ten percent of the receipts of sales tax and to allow the comptroller to put at interest funds collected under the three-point-tax law. Also to provide immediate funds for the board of control to purchase supplies necessary for the manufacture of said license plates.

HOUSE FILE 305

- 1 Amend House File 305 as follows:
2 1. Strike the following in section 1, lines 4 and 5 "and
3 annually on December 1 of each year".
4 2. Strike the following in section 2, line 10 " , less three
5 hundred fifty thousand (350,000) dollars,"
6 3. Strike all of section 3 and renumber the succeeding
7 section.

Filed
March 28, 1961.

adopted
3/28
House concurred
4-4-61
By WILEY.

HOUSE FILE 305

- 1 Amend House File 305 by striking section 2, and
2 renumbering the remaining sections.

Filed and lost
March 28, 1961.

By POTTER.