

February 7, 1961.  
Judiciary 2.

**House File 292**  
By McCRACKEN (Rigler).

Passed House, Date.....2-17-61 Passed Senate, Date.....2-21-61  
Vote: Ayes.....76 Nays.....2 Vote: Ayes.....50 Nays.....2  
Approved.....2-23-61

*Proof of Publication -  
H. J. 8. 419 - 2-17-61*

# A BILL FOR

An Act to legalize the issuance of warrants issued by the Nashua Community School District of Chickasaw, Bremer, Floyd and Butler Counties, Iowa due to the failure of said school district to levy a sufficient amount of taxes to raise sufficient funds to meet the proposed expenditures approved in the proposed budget for the fiscal years of 1958-1959 and 1959-1960 and to legalize the payment of said warrants by the school treasurer from funds received by the said school district for the fiscal years of 1958-1959, 1959-60 and 1960-1961.

WHEREAS, the Nashua Community School District was organized and became effective as a school corporation on July 1, 1958 and the proposed operating budgets approved by the board of directors of said school district for the years 1958-1959 and 1959-1960 were duly submitted and approved, and,

WHEREAS, the board of directors of said school district, in certifying the levy to be made for the fiscal years of 1958-1959 and 1959-60, failed to certify to the County Auditor of Chickasaw County, Iowa a sufficient levy to raise, by taxation, sufficient funds to cover the proposed expenditures for the years 1958-1959 and 1959-1960, and,

WHEREAS, due to the failure to have sufficient funds to the credit of the treasurer of said school district to meet the proposed expenditures approved in the budget years 1958-1959 and 1959-1960, the treasurer of said school district has been required to stamp warrants issued by the said school district "not paid for want of funds", and,

WHEREAS, the treasurer of the said school district has called the said warrants "not paid for want of funds" at the time the said treasurer has had sufficient funds deposited to the credit of the said school district, and,

WHEREAS, the Nashua Community School District will issue warrants in the future and due to the failure of the said school district to levy sufficient funds to meet the proposed expenditures for the fiscal years 1958-1959 and 1959-1960, the school treasurer will be required to stamp some of said warrants as "not paid for want of funds", and,

WHEREAS, doubt has arisen as to the legality of the

warrants issued by the said school district and stamped "not paid for want of funds" as a result of the failure to provide sufficient tax moneys to equal the proposed expenditures for the fiscal years of 1958-1959 and 1959-1960; NOW, THEREFORE,

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. That all proceedings of the board of  
2 directors of the Nashua Community School District of  
3 Chickasaw, Bremer, Floyd and Butler Counties, Iowa  
4 relating to the adoption of the school district budget  
5 for the fiscal years of 1958-1959 and 1959-1960 be and the  
6 same hereby are declared to be legally sufficient and that  
7 all warrants issued and required to be stamped "not paid  
8 for want of funds" by reason of the failure of the said  
9 school district to certify and raise by taxation a  
10 sufficient amount of funds to meet the proposed budgets  
11 for the years 1958-1959 and 1959-1960 hereby are declared  
12 to be valid and legal obligations of the Nashua Community  
13 School District and all proceedings relative to the payment  
14 or redemption of said warrants stamped "not paid for want of  
15 funds" by the treasurer of the Nashua Community School  
16 District be and the same hereby are declared to be legally  
17 sufficient.

1 Sec. 2. This Act being deemed of immediate importance  
2 shall take effect and be in force from and after its  
3 publication in The Nashua Reporter, a newspaper published  
4 at Nashua, Iowa and in the Charles City Press, a newspaper  
5 published at Charles City, Iowa, at no expense to the state  
6 of Iowa.