

January 25, 1961.
Insurance.

House File 138
By HANRAHAN and DENMAN.

Passed House, Date.....4-14-61

Passed Senate, Date.....4-24-61

Vote: Ayes.....75 Nays.....0

Vote: Ayes.....49 Nays.....0

Approved.....4-26-61

A BILL FOR

An Act relating to blanket bonds for city and town employees.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section three hundred sixty-eight A point one
- 2 (368A.1), Code 1958, is amended by inserting in line six (6)
- 3 of subsection thirteen (13) immediately following the word
- 4 "through" the words "failure to faithfully perform duties,
- 5 dishonesty, or".

EXPLANATION OF HOUSE FILE 138

The purpose of this bill is to broaden the coverage authorized by the present statute on bonding municipal employees. The present statute refers only to embezzlements and the amendment would extend the authorized protection to wrongful taking or keeping of any public property as well as to any loss occasioned to the city through the willful failure of an employee to perform his duties.

HOUSE FILE 138

- 1 Amend House File 138 by striking all after the enacting
- 2 clause and inserting in lieu thereof the following:
- 3 Section 1. Section three hundred sixty-eight A point
- 4 one (368A.1), Code 1958, is amended by striking lines six (6)
- 5 and seven (7) of subsection thirteen (13) and inserting
- 6 in lieu thereof the following:
- 7 "occasioned through the failure of such officers and
- 8 employees to faithfully perform their duties, or, in the
- 9 alternative may purchase a surety bond indemnifying it against
- 10 any loss due to any fraudulent or dishonest act of such
- 11 officers and employees."

Filed and ~~adopted~~
April 14, 1961.

HANRAHAN of Polk.