

Senate File 2137 - Enrolled

Senate File 2137

AN ACT

RELATING TO THE DEFINITION OF QUALIFIED EDUCATION EXPENSES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 12D.1, subsection 2, paragraph k, Code 2026, is amended to read as follows:

k. *"Qualified education expenses"* means the same as *"qualified higher education expenses"* as defined in section 529(e)(3) of the Internal Revenue Code, ~~as amended by Pub. L. No. 115-97,~~ and shall include elementary and secondary school expenses for tuition described in section 529(c)(7) of the Internal Revenue Code, subject to the limitations imposed by section 529(e)(3)(A) of the Internal Revenue Code. *"Qualified education expenses"* includes expenses for the participation in an apprenticeship program registered and certified with the United States secretary of labor under section 1 of the National Apprenticeship Act, 29 U.S.C. §50, and amounts paid as

principal or interest on any qualified education loan on behalf of a beneficiary or a sibling of the beneficiary, subject to the limitations imposed by section 529(c)(9)(B) and (C) of the Internal Revenue Code.

AMY SINCLAIR
President of the Senate

PAT GRASSLEY
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2137, Ninety-first General Assembly.

W. CHARLES SMITHSON
Secretary of the Senate

Approved _____, 2026

KIM REYNOLDS
Governor