

Kim Reynolds governor

Office of the Governor

Adam Gregg lt governor

June 1, 2023

The Honorable Paul Pate Secretary of State of Iowa State Capitol Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

House File 465, an Act relating to the election of directors for county and state mutual insurance associations, and including effective date provisions.

The above House File is hereby approved on this date.

Sincerely 1a

Kim Reynolds Governor of Iowa

cc: Secretary of the Senate



House File 465

AN ACT

RELATING TO THE ELECTION OF DIRECTORS FOR COUNTY AND STATE MUTUAL INSURANCE ASSOCIATIONS, AND INCLUDING EFFECTIVE DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 518.7, Code 2023, is amended to read as follows:

518.7 Officers and directors — election.

Officers or directors shall be elected in the manner and for the length of time prescribed in the articles of incorporation. The same person shall not simultaneously hold the offices of president and secretary. A director shall be a member of the association unless otherwise approved by the commissioner.

Sec. 2. Section 518A.6, Code 2023, is amended to read as follows:

518A.6 Officers — election.

Officers or directors shall be elected in the manner and for the length of time prescribed in the articles of incorporation or bylaws. The same person shall not simultaneously hold the offices of president and secretary. A director shall be a member of the association <u>unless otherwise approved by the</u> commissioner.

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Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

PAT GRASSLEY Speaker of the House

AMY SINCIAIR

President of the Senate

I hereby certify that this bill originated in the House and is known as House File 465, Ninetieth General Assembly.

MEGHAN NELSON Chief Clerk of the House

KIM REYNOLDS

Governor

Approved Append 15 __, 2023