



KIM REYNOLDS
GOVERNOR

OFFICE OF THE GOVERNOR

ADAM GREGG
LT GOVERNOR

April 28, 2023

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

House File 320, an Act relating to group capital calculation filings by certain insurance holding company systems.

The above House File 320 is hereby approved on this date.

Sincerely,

A handwritten signature in black ink that reads "Kim Reynolds".

Kim Reynolds
Governor of Iowa

cc: Secretary of the Senate
Clerk of the House



House File 320


AN ACT
RELATING TO GROUP CAPITAL CALCULATION FILINGS BY CERTAIN
INSURANCE HOLDING COMPANY SYSTEMS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

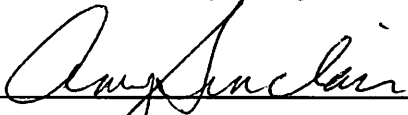
Section 1. Section 521A.4, subsection 13, paragraph a, unnumbered paragraph 1, Code 2023, is amended to read as follows:

The ultimate controlling person of every insurer subject to registration shall ~~concurrently file with the registration~~ an annual group capital calculation on or before June 30. The calculation must be completed in accordance with the group capital calculation instructions, and must be filed with the lead state commissioner of the insurance holding company system as determined by the procedures in the most recent financial analysis handbook published by the NAIC. As permitted by the group capital calculation instructions, the lead state commissioner may allow a controlling person, other than the ultimate controlling person, to file the group capital

calculation. The following insurance holding company systems are exempt from filing the group capital calculation:

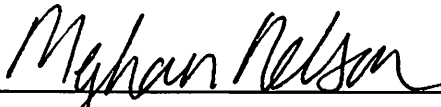


PAT GRASSLEY
Speaker of the House



AMY SINCLAIR
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 320, Ninetieth General Assembly.



MEGHAN NELSON
Chief Clerk of the House

Approved Apr. 28th, 2023



KIM REYNOLDS
Governor