

KIM REYNOLDS  
GOVERNOR

**OFFICE OF THE GOVERNOR**

ADAM GREGG  
LT GOVERNOR

June 1, 2023

The Honorable Paul Pate  
Secretary of State of Iowa  
State Capitol  
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

House File 111, an Act relating to an exception to the real estate transfer tax for deeds that transfer distributions of assets to beneficiaries of a trust.

The above House File is hereby approved on this date.

Sincerely,

A handwritten signature in black ink that reads "Kim Reynolds".

Kim Reynolds  
Governor of Iowa

cc: Secretary of the Senate



House File 111

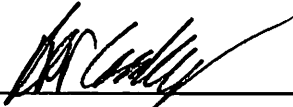
AN ACT

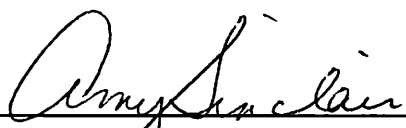
RELATING TO AN EXCEPTION TO THE REAL ESTATE TRANSFER TAX FOR  
DEEDS THAT TRANSFER DISTRIBUTIONS OF ASSETS TO BENEFICIARIES  
OF A TRUST.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:


Section 1. Section 428A.2, Code 2023, is amended by adding  
the following new subsection:

NEW SUBSECTION. 22. Deeds transferring distributions of assets to beneficiaries of a trust when conveyed without consideration.

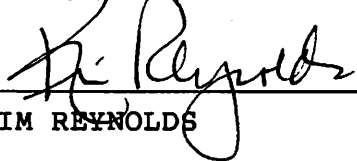
  
\_\_\_\_\_  
PAT GRASSLEY  
Speaker of the House

  
\_\_\_\_\_  
AMY SINCLAIR  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 111, Ninetieth General Assembly.

  
\_\_\_\_\_  
MEGHAN NELSON  
Chief Clerk of the House

Approved June 18, 2023

  
\_\_\_\_\_  
KIM REYNOLDS  
Governor