

House File 111 - Enrolled

House File 111

AN ACT

RELATING TO AN EXCEPTION TO THE REAL ESTATE TRANSFER TAX FOR
DEEDS THAT TRANSFER DISTRIBUTIONS OF ASSETS TO BENEFICIARIES
OF A TRUST.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 428A.2, Code 2023, is amended by adding
the following new subsection:

NEW SUBSECTION. 22. Deeds transferring distributions of assets to beneficiaries of a trust when conveyed without consideration.

PAT GRASSLEY
Speaker of the House

AMY SINCLAIR
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 111, Ninetieth General Assembly.

MEGHAN NELSON
Chief Clerk of the House

Approved _____, 2023

KIM REYNOLDS
Governor