

Kim Reynolds GOVERNOR

## OFFICE OF THE GOVERNOR

ADAM GREGG LT GOVERNOR

April 10, 2024

The Honorable Paul Pate Secretary of State of Iowa State Capitol Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

House File 2100, an Act relating to reinsurance requirements for county and state mutual insurance associations.

The above House File is hereby approved on this date.

Sincerely,

Kim Keynolds

Governor of Iowa

cc: Secretary of the Senate

Clerk of the House



House File 2100

## AN ACT

RELATING TO REINSURANCE REQUIREMENTS FOR COUNTY AND STATE MUTUAL INSURANCE ASSOCIATIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 518.17, subsection 1, Code 2024, is amended to read as follows:

- 1. A county mutual insurance association may reinsure a part or all of its coverages written pursuant to this chapter with an association operating under this chapter, or with any other association or company licensed in this state that is in compliance with chapter 521B and authorized to write the kinds of insurance enumerated in section 518.11.
- Sec. 2. Section 518A.44, subsection 1, Code 2024, is amended to read as follows:
- 1. A state mutual insurance association may reinsure a part or all of its coverages written pursuant to this chapter with an association operating under this chapter, or with any

other association or company licensed in this state that is in compliance with chapter 521B and authorized to write the kinds of insurance enumerated in section 518A.1.

PAT GRASSLEY

Speaker of the House

AMY SINCLAIR

President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2100, Ninetieth General Assembly.

MEGAAN NELSON

Chief Clerk of the House

Approved Approved, 2024

KIM REVNOLDS

Governor