



KIM REYNOLDS
GOVERNOR

OFFICE OF THE GOVERNOR

ADAM GREGG
LT GOVERNOR

May 2, 2022

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

Senate File 2324, an Act relating to the designation of real estate teams and the display of real estate licenses, and including applicability provisions.

The above Senate File is hereby approved on this date.

Sincerely,

A handwritten signature in black ink that reads "Kim Reynolds".

Kim Reynolds
Governor of Iowa

cc: Secretary of the Senate
Clerk of the House



Senate File 2324

AN ACT

RELATING TO THE DESIGNATION OF REAL ESTATE TEAMS AND THE
DISPLAY OF REAL ESTATE LICENSES, AND INCLUDING APPLICABILITY
PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

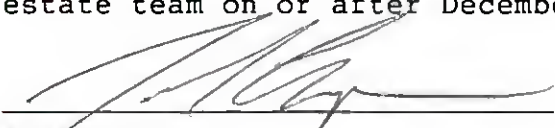
Section 1. Section 543B.5, Code 2022, is amended by adding
the following new subsection:

NEW SUBSECTION. 019. "*Real estate team*" means two or
more licensees assigned to the same broker working together
to provide real estate brokerage services and representing
themselves to the public as a team.

Sec. 2. NEW SECTION. 543B.25 Display of brokerage.

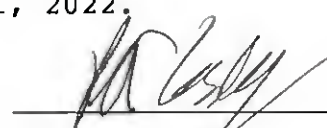
An individual licensee or real estate team shall
conspicuously display the name of the brokerage immediately
preceding or immediately following the individual licensee's
name or real estate team name in any advertising or information
made available to the public.

Sec. 3. APPLICABILITY. This Act applies to displays of advertising or information by an individual licensee or a real estate team on or after December 31, 2022.



JAKE CHAPMAN


President of the Senate



PAT GRASSLEY

Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2324, Eighty-ninth General Assembly.



W. CHARLES SMITHSON

Secretary of the Senate

Approved May 2nd, 2022



KIM REYNOLDS

Governor