

KIM REYNOLDS GOVERNOR Adam Gregg Lt governor

May 2, 2022

The Honorable Paul Pate Secretary of State of Iowa State Capitol Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

Senate File 2310, an Act relating to multiple housing cooperatives, including by providing for the conversion to a cooperative under the Iowa Cooperative Associations Act and merger with limited liability company.

The above Senate File is hereby approved on this date.

Sincerely.

Kim Reynolds

Governor of Iowa

cc:

Secretary of the Senate

Clerk of the House



Senate File 2310

AN ACT

RELATING TO MULTIPLE HOUSING COOPERATIVES, INCLUDING BY
PROVIDING FOR THE CONVERSION TO A COOPERATIVE UNDER THE
IOWA COOPERATIVE ASSOCIATIONS ACT AND MERGER WITH A LIMITED
LIABILITY COMPANY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- Section 1. Section 489.102, subsection 6, Code 2022, is amended to read as follows:
- 6. "Domestic cooperative" means an entity organized on a cooperative basis under chapter 497, 498, or 499, a cooperative organized under chapter 499A, or a cooperative organized under chapter 501 or 501A.
- Sec. 2. Section 501A.102, subsections 10 and 26, Code 2022, are amended to read as follows:
- 10. "Domestic cooperative" means a cooperative association or other cooperative organized under this chapter or chapter 497, 498, 499, 499A, or 501.
 - 26. "Traditional cooperative" means a cooperative or

cooperative association organized under chapter 497, 498,	
499, <u>499A</u> , or 581.	M Gally
JAKE CHAPMAN	PAT GRASSLEY
President of the Senate	Speaker of the House
I hereby certify that this bi is known as Senate File 2310, Ei	ll originated in the Senate and ghty-ninth General Assembly.
	W. CHARLES SMITHSON
Approved Mky 2ns, 2022	Secretary of the Senate KIM REYNOLDS

Governor