



KIM REYNOLDS
GOVERNOR

OFFICE OF THE GOVERNOR

ADAM GREGG
LT GOVERNOR

April 30, 2021

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

House File 556, an Act providing for the termination of dealership agreements involving agricultural equipment.

The above House File is hereby approved on this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Kim Reynolds".

Kim Reynolds
Governor of Iowa

cc: Secretary of the Senate
Clerk of the House



House File 556

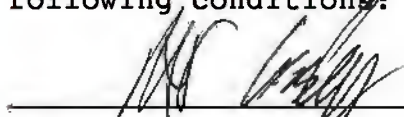
AN ACT
PROVIDING FOR THE TERMINATION OF DEALERSHIP AGREEMENTS
INVOLVING AGRICULTURAL EQUIPMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:


Section 1. Section 322F.3, subsection 1, unnumbered paragraph 1, Code 2021, is amended to read as follows:

If a dealership agreement is terminated by cancellation or nonrenewal by either the dealer or supplier, the supplier must repurchase equipment and parts in the dealer's inventory and must repurchase special tools and computer hardware or software

required for the dealership. The repurchase is subject to the following conditions:




PAT GRASSLEY
Speaker of the House



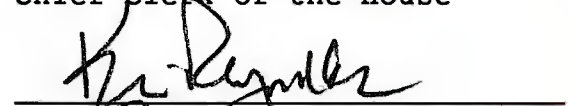
JAKE CHAPMAN
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 556, Eighty-ninth General Assembly.



MEGHAN NELSON
Chief Clerk of the House

Approved April 30th, 2021



KIM REYNOLDS
Governor