

Senate File 2310 - Enrolled

Senate File 2310

AN ACT

RELATING TO MULTIPLE HOUSING COOPERATIVES, INCLUDING BY
PROVIDING FOR THE CONVERSION TO A COOPERATIVE UNDER THE
IOWA COOPERATIVE ASSOCIATIONS ACT AND MERGER WITH A LIMITED
LIABILITY COMPANY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 489.102, subsection 6, Code 2022, is amended to read as follows:

6. "*Domestic cooperative*" means an entity organized on a cooperative basis under [chapter 497](#), [498](#), or [499](#), a cooperative organized under chapter 499A, or a cooperative organized under chapter 501 or [501A](#).

Sec. 2. Section 501A.102, subsections 10 and 26, Code 2022, are amended to read as follows:

10. "*Domestic cooperative*" means a cooperative association or other cooperative organized under [this chapter](#) or chapter [497](#), [498](#), [499](#), 499A, or [501](#).

26. "*Traditional cooperative*" means a cooperative or

cooperative association organized under [chapter 497](#), [498](#),
[499](#), [499A](#), or [501](#).

JAKE CHAPMAN
President of the Senate

PAT GRASSLEY
Speaker of the House

I hereby certify that this bill originated in the Senate and
is known as Senate File 2310, Eighty-ninth General Assembly.

W. CHARLES SMITHSON
Secretary of the Senate

Approved _____, 2022

KIM REYNOLDS
Governor