

House File 556 - Enrolled

House File 556

AN ACT
PROVIDING FOR THE TERMINATION OF DEALERSHIP AGREEMENTS
INVOLVING AGRICULTURAL EQUIPMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 322F.3, subsection 1, unnumbered paragraph 1, Code 2021, is amended to read as follows:

If a dealership agreement is terminated by cancellation or nonrenewal by either the dealer or supplier, the supplier must repurchase equipment and parts in the dealer's inventory and must repurchase special tools and computer hardware or software

required for the dealership. The repurchase is subject to the following conditions:

PAT GRASSLEY
Speaker of the House

JAKE CHAPMAN
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 556, Eighty-ninth General Assembly.

MEGHAN NELSON
Chief Clerk of the House

Approved _____, 2021

KIM REYNOLDS
Governor