



KIM REYNOLDS
GOVERNOR

OFFICE OF THE GOVERNOR

ADAM GREGG
LT GOVERNOR

June 8, 2021

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

House File 367, an Act exempting from the state individual income tax the earnings from a burial trust fund, and including retroactive applicability provisions.

The above House File is hereby approved on this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Kim Reynolds".

Kim Reynolds
Governor of Iowa

cc: Secretary of the Senate
Clerk of the House



House File 367

AN ACT

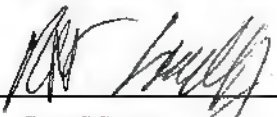
EXEMPTING FROM THE STATE INDIVIDUAL INCOME TAX THE EARNINGS FROM
A BURIAL TRUST FUND, AND INCLUDING RETROACTIVE APPLICABILITY
PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:


Section 1. Section 422.7, Code 2021, is amended by adding
the following new subsection:

NEW SUBSECTION. 48. Subtract, to the extent included,
income from interest and earnings received from a burial trust
fund as defined in section 523A.102.

Sec. 2. RETROACTIVE APPLICABILITY. This Act applies retroactively to January 1, 2021, for tax years beginning on or after that date.

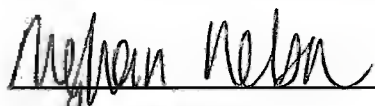


PAT GRASSLEY
Speaker of the House



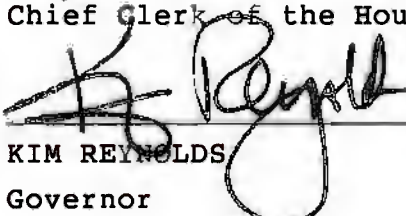
JAKE CHAPMAN
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 367, Eighty-ninth General Assembly.



MEGHAN NELSON
Chief Clerk of the House

Approved June 8th, 2021



KIM REYNOLDS
Governor