



KIM REYNOLDS  
GOVERNOR

**OFFICE OF THE GOVERNOR**

ADAM GREGG  
LT GOVERNOR

April 23, 2019

The Honorable Paul Pate  
Secretary of State of Iowa  
State Capitol  
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

Senate File 403, an Act relating to the subpoena powers of the superintendent of credit unions, and making penalties applicable.

The above Senate File is hereby approved on this date.

Sincerely,

A handwritten signature in black ink that reads "Kim Reynolds".

Kim Reynolds  
Governor of Iowa



Senate File 403

AN ACT  
RELATING TO THE SUBPOENA POWERS OF THE SUPERINTENDENT OF CREDIT  
UNIONS, AND MAKING PENALTIES APPLICABLE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 533.505, subsection 1, Code 2019, is amended to read as follows:

1. The superintendent or the superintendent's designee may subpoena witnesses, compel their attendance, administer an oath, examine any person under oath, and require the production of any relevant record ~~during the~~ related to any period of

examination, or related to any report or filing made by or provided to the credit union division.



CHARLES SCHNEIDER  
President of the Senate



LINDA UPMEYER  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 403, Eighty-eighth General Assembly.



W. CHARLES SMITHSON  
Secretary of the Senate

Approved April 23<sup>rd</sup>, 2019



KIM REYNOLDS  
Governor