

Senate File 458 - Enrolled

Senate File 458

AN ACT

RELATING TO DEBTS FOR WHICH THE HOMESTEAD IS LIABLE BY PROVIDING THAT THE HOMESTEAD MAY BE SOLD TO SATISFY DEBTS SECURED BY A MECHANIC'S LIEN, INCLUDING PRINCIPAL, INTEREST, ATTORNEY FEES, AND COSTS, AND INCLUDING EFFECTIVE DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 561.21, subsection 3, Code 2019, is amended by striking the subsection and inserting in lieu thereof the following:

3. *a.* Those secured by a mechanic's lien under chapter 572, including reasonable attorney fees as provided under section 572.32, subsection 1.

b. Those incurred for work done or material furnished, including principal and interest on any note securing the purchase of such material, exclusively for the improvement of the homestead.

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

CHARLES SCHNEIDER
President of the Senate

PAT GRASSLEY
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 458, Eighty-eighth General Assembly.

W. CHARLES SMITHSON
Secretary of the Senate

Approved _____, 2020

KIM REYNOLDS
Governor