

House File 2340 - Enrolled

House File 2340

AN ACT

RELATING TO THE IOWA EDUCATIONAL SAVINGS PLAN TRUST BY
PERMITTING THE USE OF FUNDS FOR CERTAIN BENEFICIARIES TO
ATTEND OUT-OF-STATE ELEMENTARY OR SECONDARY SCHOOLS, AND
INCLUDING RETROACTIVE APPLICABILITY PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.7, subsection 32, paragraph c,
subparagraph (2), subparagraph division (a), Code 2020, is
amended to read as follows:

(a) (i) ~~"Elementary or secondary school"~~ Except as provided in subparagraph subdivision (ii), "elementary or secondary school" means an elementary or secondary school in this state which is accredited under [section 256.11](#), and adheres to the provisions of the federal Civil Rights Act of 1964 and chapter 216.

(ii) "Elementary or secondary school" includes an elementary or secondary school located out of state that educates a beneficiary who meets the definition of "children requiring special education" in section 256B.2, if the elementary or secondary school is accredited under the laws of the state in which it is located and adheres to the federal Civil Rights Act of 1964 and applicable state law analogous to chapter 216.

Sec. 2. RETROACTIVE APPLICABILITY. This Act applies retroactively to January 1, 2020, for tax years beginning on or after that date.

PAT GRASSLEY
Speaker of the House

CHARLES SCHNEIDER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2340, Eighty-eighth General Assembly.

MEGHAN NELSON
Chief Clerk of the House

Approved _____, 2020

KIM REYNOLDS
Governor