



KIM REYNOLDS
GOVERNOR

OFFICE OF THE GOVERNOR

ADAM GREGG
LT GOVERNOR

June 29, 2020

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

House File 2340, an Act relating to the Iowa educational savings plan trust by permitting the use of funds for certain beneficiaries to attend out-of-state elementary or secondary schools, and including retroactive applicability provisions.

The above House File is hereby approved on this date.

Sincerely,

A handwritten signature in cursive script, appearing to read "Kim Reynolds".

Kim Reynolds
Governor of Iowa

cc: Secretary of the Senate
Clerk of the House



House File 2340

AN ACT

RELATING TO THE IOWA EDUCATIONAL SAVINGS PLAN TRUST BY
PERMITTING THE USE OF FUNDS FOR CERTAIN BENEFICIARIES TO
ATTEND OUT-OF-STATE ELEMENTARY OR SECONDARY SCHOOLS, AND
INCLUDING RETROACTIVE APPLICABILITY PROVISIONS.

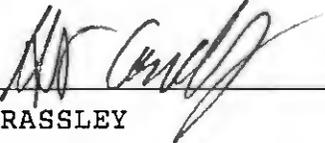
BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.7, subsection 32, paragraph c,
subparagraph (2), subparagraph division (a), Code 2020, is
amended to read as follows:

(a) (i) ~~"Elementary or secondary school"~~ Except as provided
in subparagraph subdivision (ii), "elementary or secondary
school" means an elementary or secondary school in this state
which is accredited under section 256.11, and adheres to the
provisions of the federal Civil Rights Act of 1964 and chapter
216.

(ii) "Elementary or secondary school" includes an elementary
or secondary school located out of state that educates a
beneficiary who meets the definition of "children requiring
special education" in section 256B.2, if the elementary or
secondary school is accredited under the laws of the state in
which it is located and adheres to the federal Civil Rights Act
of 1964 and applicable state law analogous to chapter 216.

Sec. 2. RETROACTIVE APPLICABILITY. This Act applies retroactively to January 1, 2020, for tax years beginning on or after that date.

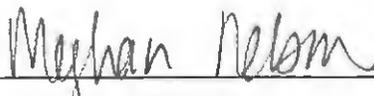


PAT GRASSLEY
Speaker of the House



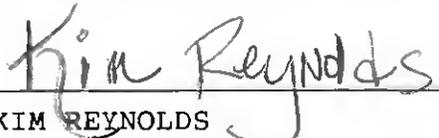
CHARLES SCHNEIDER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2340, Eighty-eighth General Assembly.



MEGHAN NELSON
Chief Clerk of the House

Approved June 29th, 2020



KIM REYNOLDS
Governor