

TERRY E. BRANSTAD  
GOVERNOR

**OFFICE OF THE GOVERNOR**

KIM REYNOLDS  
LT. GOVERNOR

May 11, 2017

The Honorable Paul Pate  
Secretary of State of Iowa  
State Capitol Building  
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 89, an Act authorizing a retirement system merger relating to an alternative retirement system for certain school district employees.

The above House File is hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Terry E. Branstad".

Terry E. Branstad  
Governor

cc: Secretary of the Senate  
Clerk of the House



House File 89

AN ACT

AUTHORIZING A RETIREMENT SYSTEM MERGER RELATING TO AN  
ALTERNATIVE RETIREMENT SYSTEM FOR CERTAIN SCHOOL DISTRICT  
EMPLOYEES.

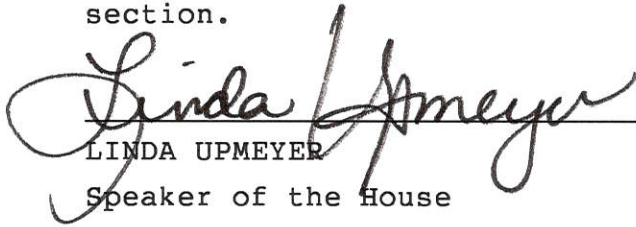
BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

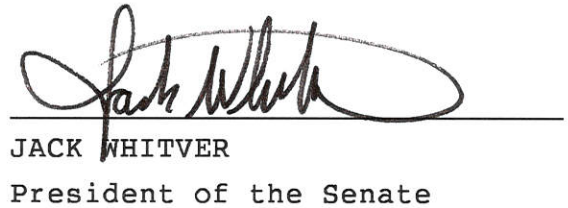
Section 1. Section 97B.42C, Code 2017, is amended to read  
as follows:

**97B.42C Retirement system merger — ~~municipal utility  
retirement system.~~**

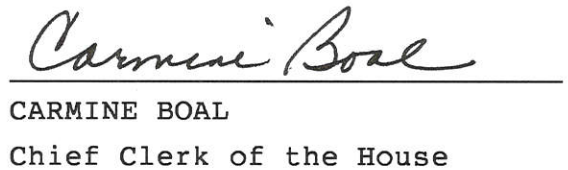
A municipal water utility or waterworks that has established a pension and annuity retirement system for its employees pursuant to chapter 412, or a school district that has established a pension and annuity retirement system for its employees pursuant to chapter 294, may adopt a resolution to authorize the merger of its pension and annuity retirement system with and into the Iowa public employees' retirement system. The system is authorized, but is not required, to accept such a proposal. The governing body of the municipal water utility or waterworks or school district and the Iowa public employees' retirement system shall, acting in their fiduciary capacities, mutually determine the terms and conditions of such a merger, including any additional funds necessary to fund the service credits being transferred to the Iowa public employees' retirement system, and either party

may decline the merger if they cannot agree on such terms and conditions. The system shall adopt such rules as it deems necessary and prudent to effectuate mergers as provided by this section.

  
LINDA UPMEYER  
Speaker of the House

  
JACK WHITVER  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 89, Eighty-seventh General Assembly.

  
CARMINE BOAL  
Chief Clerk of the House

Approved May 11, 2017

  
TERRY E. BRANSTAD  
Governor