



KIM REYNOLDS
GOVERNOR

OFFICE OF THE GOVERNOR

ADAM GREGG
LT GOVERNOR

March 15, 2018

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 2286, an Act prohibiting cities and counties from imposing time-of-sale requirements on transactions involving real property.

The above House File is hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Kim Reynolds".

Kim Reynolds
Governor

cc: Secretary of the Senate
Clerk of the House



House File 2286

AN ACT

PROHIBITING CITIES AND COUNTIES FROM IMPOSING TIME-OF-SALE
REQUIREMENTS ON TRANSACTIONS INVOLVING REAL PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:


Section 1. Section 331.301, subsection 6, Code 2018, is amended by adding the following new paragraph:


NEW PARAGRAPH. *d.* A county shall not adopt an ordinance, motion, resolution, or amendment, or use any other means, that restricts an owner of real property from refinancing existing debt on, selling, or otherwise transferring title to the property by requiring the owner to take or show compliance with any action with respect to the property or pay any fee before, during, or after refinancing existing debt on, selling, or otherwise transferring title to the property.

Sec. 2. Section 364.3, subsection 3, Code 2018, is amended by adding the following new paragraph:

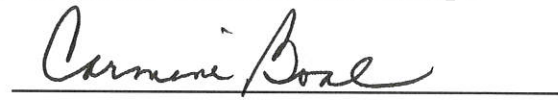
NEW PARAGRAPH. *d.* A city shall not adopt an ordinance, motion, resolution, or amendment, or use any other means, that restricts an owner of real property from refinancing existing debt on, selling, or otherwise transferring title to the property by requiring the owner to take or show compliance with any action with respect to the property or pay any fee before,

during, or after refinancing existing debt on, selling, or transferring title to the property.


LINDA UPMAYER
Speaker of the House


JACK WHITVER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2286, Eighty-seventh General Assembly.


CARMINE BOAL
Chief Clerk of the House

Approved March 15th, 2018


KIM REYNOLDS
Governor