



TERRY E. BRANSTAD
GOVERNOR

OFFICE OF THE GOVERNOR

KIM REYNOLDS
LT. GOVERNOR

April 5, 2013

The Honorable Matt Schultz
Secretary of State of Iowa
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 349, an Act relating to the deadline for obtaining a registration fee credit for a vehicle that is sold, transferred, or junked or for a motor vehicle purchased by a lessee, and including effective date provisions.

The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Terry E. Branstad".

Terry E. Branstad
Governor

cc: Secretary of the Senate
Clerk of the House



Senate File 349

AN ACT

RELATING TO THE DEADLINE FOR OBTAINING A REGISTRATION FEE CREDIT FOR A VEHICLE THAT IS SOLD, TRANSFERRED, OR JUNKED OR FOR A MOTOR VEHICLE PURCHASED BY A LESSEE, AND INCLUDING EFFECTIVE DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 321.46, subsection 3, paragraph a, Code 2013, is amended to read as follows:

a. The credit shall be claimed within ~~thirty days~~ six months from the date the vehicle for which credit is granted was sold, transferred, or junked. After ~~thirty days~~ six months, all credits shall be disallowed.

Sec. 2. Section 321.46, subsection 7, Code 2013, is amended to read as follows:

7. If a motor vehicle is leased and the lessee purchases the vehicle upon termination of the lease, the lessor shall, upon claim by the lessee with the lessor within ~~thirty days~~ six months of the purchase, assign the annual registration fee credit and registration plates for the leased motor vehicle to the lessee. Credit shall be applied as provided in subsection 3.

Sec. 3. EFFECTIVE DATE. This Act takes effect January 1, 2014.



PAM JOCHEM

President of the Senate



KRAIG PAULSEN

Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 349, Eighty-fifth General Assembly.



MICHAEL E. MARSHALL

Secretary of the Senate

Approved April 5, 2013



TERRY E. BRANSTAD

Governor