

Senate File 2337

AN ACT

RELATING TO THE CHILD AND DEPENDENT CARE CREDIT AVAILABLE  
AGAINST THE INDIVIDUAL INCOME TAX, AND INCLUDING EFFECTIVE  
DATE AND APPLICABILITY PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.12C, subsection 1, unnumbered  
paragraph 1, Code 2014, is amended to read as follows:

The taxes imposed under this division, less the amounts  
of nonrefundable credits allowed under this division, shall  
be reduced by a child and dependent care credit equal to the  
following percentages of the federal child and dependent care  
credit provided in section 21 of the Internal Revenue Code,  
without regard to whether or not the federal credit was limited  
by the taxpayer's federal tax liability:

Sec. 2. EFFECTIVE DATE. This Act takes effect January 1,  
2015.

Sec. 3. APPLICABILITY. This Act applies to tax years beginning on or after January 1, 2015.

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PAM JOCHUM  
President of the Senate

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KRAIG PAULSEN  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2337, Eighty-fifth General Assembly.

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MICHAEL E. MARSHALL  
Secretary of the Senate

Approved \_\_\_\_\_, 2014

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TERRY E. BRANSTAD  
Governor