



TERRY E. BRANSTAD  
GOVERNOR

OFFICE OF THE GOVERNOR

KIM REYNOLDS  
LT. GOVERNOR

April 19, 2012

The Honorable Matt Schultz  
Secretary of State of Iowa  
State Capitol Building  
LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 2217, an Act relating to flood mitigation by establishing a flood mitigation program, establishing a flood mitigation board, authorizing the use of certain sales tax revenue and other financial assistance for flood mitigation projects, establishing a flood mitigation fund, authorizing the issuance of bonds for certain flood mitigation projects, providing for appropriations, and including effective date provisions.

The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Terry E. Branstad".

Terry E. Branstad  
Governor

cc: Secretary of the Senate  
Clerk of the House



Senate File 2217

AN ACT

RELATING TO FLOOD MITIGATION BY ESTABLISHING A FLOOD MITIGATION PROGRAM, ESTABLISHING A FLOOD MITIGATION BOARD, AUTHORIZING THE USE OF CERTAIN SALES TAX REVENUE AND OTHER FINANCIAL ASSISTANCE FOR FLOOD MITIGATION PROJECTS, ESTABLISHING A FLOOD MITIGATION FUND, AUTHORIZING THE ISSUANCE OF BONDS FOR CERTAIN FLOOD MITIGATION PROJECTS, PROVIDING FOR APPROPRIATIONS, AND INCLUDING EFFECTIVE DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 29C.8, subsection 3, Code Supplement 2011, is amended by adding the following new paragraph:

NEW PARAGRAPH. *h.* Carry out duties related to the flood mitigation program and the flood mitigation board under chapter 418.

Sec. 2. Section 331.430, subsection 2, Code 2011, is amended by adding the following new paragraph:

NEW PARAGRAPH. *d.* Payments authorized to be made from the debt service fund to a flood project fund under section 418.14, subsection 4.

Sec. 3. Section 384.4, subsection 1, Code 2011, is amended by adding the following new paragraph:

NEW PARAGRAPH. *e.* Payments authorized to be made from the debt service fund to a flood project fund under section 418.14, subsection 4.

Sec. 4. NEW SECTION. 418.1 Definitions.

For purposes of this chapter, unless the context otherwise requires:

1. "*Base year*" means the fiscal year ending during the calendar year in which the governmental entity's project is approved by the board under section 418.9.