



CHESTER J. CULVER
GOVERNOR

OFFICE OF THE GOVERNOR

PATTY JUDGE
LT. GOVERNOR

April 21, 2009

The Honorable Michael Mauro
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 289, an Act relating to loan forgiveness under the jumpstart housing assistance program and providing effective and retroactive applicability dates.

The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Chester J. Culver", with a long horizontal flourish extending to the right.

Chester J. Culver
Governor

CJC:bdj

cc: Secretary of the Senate
Chief Clerk of the House





SENATE FILE 289

AN ACT

RELATING TO LOAN FORGIVENESS UNDER THE JUMPSTART HOUSING ASSISTANCE PROGRAM AND PROVIDING EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

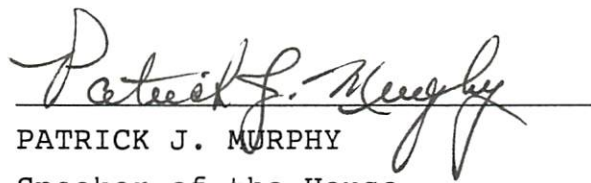
Section 1. JUMPSTART HOUSING ASSISTANCE PROGRAM. Under the jumpstart housing assistance program administered by the Iowa finance authority, forgivable loans made pursuant to the program shall be forgivable over a five-year period. One-fifth of the total principal amount loaned shall be forgiven following each full year the eligible resident owns the home for which the loan was made, beginning on the date of the final disbursement of forgivable loan proceeds.

Sec. 2. EFFECTIVE DATE AND RETROACTIVE APPLICABILITY. This Act, being deemed of immediate importance, takes effect

upon enactment, and is retroactively applicable to September 1, 2008, and is applicable on and after that date.



JOHN P. KIBBIE
President of the Senate



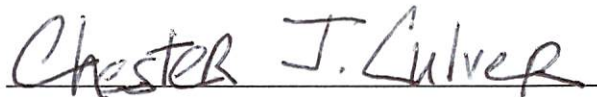
PATRICK J. MURPHY
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 289, Eighty-third General Assembly.



MICHAEL E. MARSHALL
Secretary of the Senate

Approved April 21ST, 2009



CHESTER J. CULVER
Governor