



CHESTER J. CULVER  
GOVERNOR

**OFFICE OF THE GOVERNOR**

PATTY JUDGE  
LT. GOVERNOR

April 23, 2009

The Honorable Michael Mauro  
Secretary of State  
State Capitol Building  
LOCAL

Dear Mr. Secretary:

I hereby transmit:

**House File 817**, an Act relating to the research activities tax credit for innovative renewable energy generation components and making an appropriation and providing applicability date provisions.

The above House File is hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Chester J. Culver".

Chester J. Culver  
Governor

CJC:bdj

cc: Secretary of the Senate  
Chief Clerk of the House





HOUSE FILE 817

AN ACT

RELATING TO THE RESEARCH ACTIVITIES TAX CREDIT FOR INNOVATIVE RENEWABLE ENERGY GENERATION COMPONENTS AND MAKING AN APPROPRIATION AND PROVIDING APPLICABILITY DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 15.335, subsection 1, unnumbered paragraph 1, Code 2009, is amended to read as follows:

An eligible business may claim a corporate tax credit for increasing research activities in this state during the period the eligible business is participating in the program. For purposes of this section, "research activities" includes the development and deployment of innovative renewable energy generation components manufactured or assembled in this state. For purposes of this section, "innovative renewable energy generation components" does not include a component with more than two hundred megawatts of installed effective nameplate capacity. The tax credits for innovative renewable energy generation components shall not exceed ~~one~~ two million dollars.

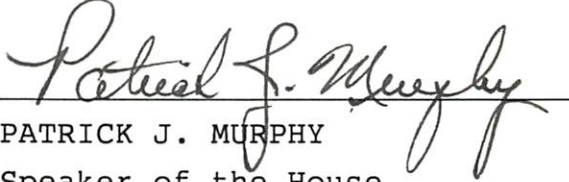
Sec. 2. GROW IOWA VALUES FUND APPROPRIATION -- TRANSFER.


1. In lieu of any standing appropriation in section 15G.111 from the grow Iowa values fund to the department of economic development, for the fiscal year beginning July 1, 2009, there is appropriated from the grow Iowa values fund to the department of economic development for purposes of administering financial assistance programs:

..... \$ 31,000,000


2. For the fiscal year beginning July 1, 2009, and ending June 30, 2010, one million dollars is transferred from the grow Iowa values fund to the general fund of the state.

Sec. 3. APPLICABILITY DATE. The section of this Act amending section 15.335 applies to projects approved on or after the effective date of the Act.


  
PATRICK J. MURPHY  
Speaker of the House

  
JOHN P. KIBBIE  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 817, Eighty-third General Assembly.

  
MARK BRANDSGARD  
Chief Clerk of the House

Approved April 23<sup>rd</sup>, 2009

  
CHESTER J. CULVER  
Governor