

AN ACT

EXEMPTING FROM THE COMPUTATION OF THE STATE INDIVIDUAL INCOME  
TAX CERTAIN AMOUNTS RECEIVED FROM THE VETERANS TRUST FUND  
AND INCLUDING A RETROACTIVE APPLICABILITY PROVISION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.7, Code Supplement 2009, is amended  
by adding the following new subsection:

NEW SUBSECTION. 46A. Subtract, to the extent included,  
amounts received from the veterans trust fund for any of the  
following items:

- a.* Travel expenses pursuant to section 35A.13, subsection  
7, paragraph "a".
- b.* Unemployment assistance pursuant to section 35A.13,  
subsection 7, paragraph "c".

Sec. 2. RETROACTIVE APPLICABILITY. This Act applies retroactively to January 1, 2010, for tax years beginning on or after that date.

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PATRICK J. MURPHY  
Speaker of the House

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JOHN P. KIBBIE  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2532, Eighty-third General Assembly.

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MARK BRANDSGARD  
Chief Clerk of the House

Approved \_\_\_\_\_, 2010

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CHESTER J. CULVER  
Governor