

AN ACT
ESTABLISHING CERTAIN DEFINITIONS RELATING TO INSTRUMENTS
AFFECTING REAL ESTATE AND SPECIFYING INFORMATION TO BE
CONTAINED IN INDEX RECORDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 558.1B, Code 2009, is amended to read as follows:

558.1B Definitions.

As used in [this chapter](#), unless the context otherwise requires: ~~“book”~~,

1. “Book”, “list”, “record”, or “schedule” kept by a county auditor, assessor, treasurer, recorder, sheriff, or other county officer means the county system as defined in [section 445.1](#).

2. “Grantee” means the name of the transferee in the transaction used to create the recording index. For other instruments affecting real estate, “grantee” includes but is not limited to a buyer, mortgagee, lender, assignee, lessee, or party to an affidavit who is not the affiant.

3. “Grantor” means the name of the transferor in the transaction used to create the recording index. For other instruments affecting real estate, “grantor” includes but is not limited to a seller, mortgagor, borrower, assignor, lessor, or affiant.

Sec. 2. Section 558.49, subsection 7, Code 2009, is amended to read as follows:

7. The description of the real estate ~~conveyed~~ affected by the instrument.

PATRICK J. MURPHY
Speaker of the House

JOHN P. KIBBIE
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2407, Eighty-third General Assembly.

MARK BRANDSGARD
Chief Clerk of the House

Approved _____, 2010

CHESTER J. CULVER
Governor