



CHESTER J. CULVER
GOVERNOR

OFFICE OF THE GOVERNOR

PATTY JUDGE
LT. GOVERNOR

March 25, 2009

The Honorable Michael Mauro
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 305, an Act concerning audits conducted by a licensee conducting pari-mutuel wagering or gambling games and providing an effective date.

The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Chester J. Culver", with a long horizontal flourish extending to the right.

Chester J. Culver
Governor

CJC:bdj

cc: Secretary of the Senate
Chief Clerk of the House





SENATE FILE 305

AN ACT

CONCERNING AUDITS CONDUCTED BY A LICENSEE CONDUCTING PARI-MUTUEL WAGERING OR GAMBLING GAMES AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 99D.20, Code 2009, is amended to read as follows:

99D.20 AUDIT OF LICENSEE OPERATIONS.

Within ninety days after the end of each ~~race-meeting~~ calendar year, the licensee shall transmit to the commission an audit of the financial transactions and condition of the licensee's operations conducted under this chapter. Additionally, within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the licensee's total racing and gaming operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants ~~registered~~ authorized to practice in the state of Iowa under chapter 542 who are selected by the board of supervisors of the county in which the licensee operates.

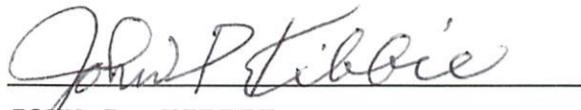
Sec. 2. Section 99F.13, Code 2009, is amended to read as follows:

99F.13 ANNUAL AUDIT OF LICENSEE OPERATIONS.

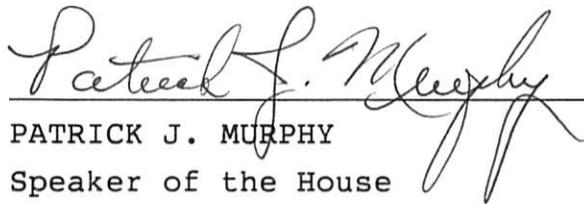
Within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the licensee's total gambling operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants ~~registered-or licensed~~ authorized to practice in the state of Iowa under

chapter 542 who are selected by the board of supervisors of the county in which the licensee operates.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.



JOHN P. KIBBIE
President of the Senate



PATRICK J. MURPHY
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 305, Eighty-third General Assembly.



MICHAEL E. MARSHALL
Secretary of the Senate

Approved March 25, 2009



CHESTER J. CULVER
Governor