

CHESTER J. CULVER GOVERNOR

PATTY JUDGE LT. GOVERNOR

April 16, 2007

The Honorable Michael Mauro Secretary of State **State Capitol Building** LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 42, an Act relating to campaign finance by revising the requirements for filing reports and for the use of certain resources for political purposes.

The above Senate File is hereby approved this date.

Sincerely.

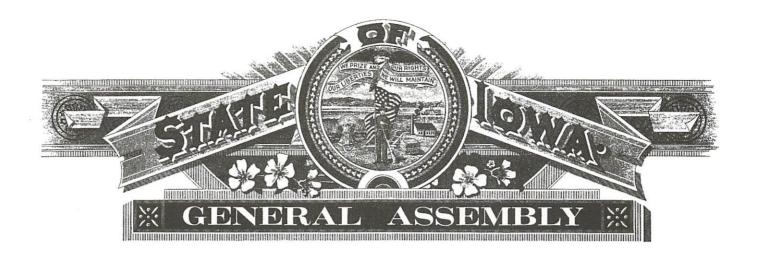
Chester J. Culver

Governor

CJC:bdj

cc: Secretary of the Senate Chief Clerk of the House





SENATE FILE 42

AN ACT

RELATING TO CAMPAIGN FINANCE BY REVISING THE REQUIREMENTS FOR FILING REPORTS AND FOR THE USE OF CERTAIN RESOURCES FOR POLITICAL PURPOSES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 68A.402, subsection 1, Code 2007, is amended to read as follows:

1. FILING METHODS. Each committee shall file with the board reports disclosing information required under this section on forms prescribed by rule. Reports shall be filed on or before the required due dates by using any of the following methods: mail bearing a United States postal

service postmark, hand-delivery, facsimile transmission, electronic mail attachment, or electronic filing as prescribed by rule. Any report that is required to be filed five days prior to an election must be physically received by the board to be considered timely filed. For purposes of this section, "physically received" means the report is either electronically filed using the board's electronic filing system or is received by the board prior to 4:30 p.m. on the report due date.

- Sec. 2. Section 68A.503, subsection 2, Code 2007, is amended to read as follows:
- 2. a. Except as provided in subsection 3, it is unlawful for a member of a committee, or its employee or representative, except a ballot issue committee, or for a candidate for office or the representative of the candidate, to solicit, request, or knowingly receive from an insurance company, savings and loan association, bank, credit union, or corporation organized pursuant to the laws of this state, the United States, or any other state, territory, or foreign country, whether for profit or not, or its officer, agent, or representative, any money, property, or thing of value belonging to the insurance company, savings and loan association, bank, or corporation for campaign expenses, or to expressly advocate that the vote of an elector be used to nominate, elect, or defeat a candidate for public office.
- <u>b.</u> This section does not restrain or abridge the freedom of the press or prohibit the consideration and discussion in the press of candidacies, nominations, public officers, or public questions.
- c. This section does not apply to a nonprofit organization communicating with its own members. The board shall adopt rules pursuant to chapter 17A to administer this paragraph.
- d. The board shall adopt rules prohibiting the owner, publisher, or editor of a sham newspaper from using the sham newspaper to promote in any way the candidacy of such a person for any public office. As used in this paragraph, "sham newspaper" means a newspaper that does not meet the requirements set forth in section 618.3 and "owner" means a

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person having an ownership interest exceeding ten percent of the equity or profits of the newspaper.

JOHN P. KIBBIE

President of the Senate

PATRICK J. MURPHY

Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 42, Eighty-second General Assembly.

MICHAEL E. MARSHALL

Secretary of the Senate

Approved

2007

CHESTER J. CULVER

Governor