

CHESTER J. CULVER GOVERNOR

OFFICE OF THE GOVERNOR

PATTY JUDGE LT. GOVERNOR

April 20, 2007

The Honorable Michael Mauro Secretary of State State Capitol Building L O C A L

Dear Mr. Secretary:

I hereby transmit:

Senate File 407, an Act relating to the home ownership assistance program for Iowa residents who are eligible members of the armed forces of the United States.

The above Senate File is hereby approved this date.

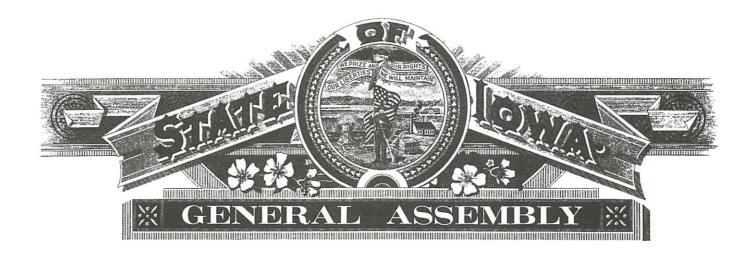
Sincerely,

Chester J. Culver Governor

CJC:bdj

cc: Secretary of the Senate Chief Clerk of the House





SENATE FILE 407

AN ACT

RELATING TO THE HOME OWNERSHIP ASSISTANCE PROGRAM FOR IOWA RESIDENTS WHO ARE ELIGIBLE MEMBERS OF THE ARMED FORCES OF THE UNITED STATES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. <u>NEW SECTION</u>. 35A.15 HOME OWNERSHIP ASSISTANCE PROGRAM.

1. For the purposes of this section, "eligible member of the armed forces of the United States" means a resident of this state who is or was a member of the national guard, reserve, or regular component of the armed forces of the United States who has served at least ninety days of active duty service during the period beginning September 11, 2001, and ending June 30, 2008, or other period designated by law.

2. The home ownership assistance program is established to continue the program implemented pursuant to 2003 Iowa Acts, chapter 179, section 21, subsection 5, as amended by 2005 Iowa Acts, chapter 161, section 1, and chapter 115, section 37, and continued in accordance with 2006 Iowa Acts, chapter 1167, sections 3 and 4, and other appropriations.

3. The program shall provide loans, grants, or other assistance to persons who are or were an eligible member of the armed forces of the United States. In the event an eligible member is deceased, the surviving spouse of the eligible member shall be eligible for assistance under the program, subject to the surviving spouse meeting the program's eligibility requirements other than the military service requirement.

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4. The program shall be administered by the Iowa finance authority. Implementation of the program shall be limited to the extent of the amount appropriated or otherwise made available for purposes of the program.

5. The department shall support the program by providing eligibility determinations and other program assistance requested by the Iowa finance authority.

JOMN P. KIBBIE President of the Senate

PATRICK J. MURPHY Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 407, Eighty-second General Assembly.

MICHAEL E. MARSHALL Secretary of the Senate

2007 Approved

CHESTER J. CULVER Governor