

CHESTER J. CULVER GOVERNOR

OFFICE OF THE GOVERNOR

PATTY JUDGE LT. GOVERNOR

April 16, 2007

The Honorable Michael Mauro Secretary of State State Capitol Building L O C A L

Dear Mr. Secretary:

I hereby transmit:

House File 298, an Act relating to the conveyance or encumbrance of a homestead and providing an effective and applicability date.

The above House File is hereby approved this date.

Singerely,

Chester J. Culver Governor

CJC:bdj

cc: Secretary of the Senate Chief Clerk of the House





HOUSE FILE 298

AN ACT

RELATING TO THE CONVEYANCE OR ENCUMBRANCE OF A HOMESTEAD AND PROVIDING AN EFFECTIVE AND APPLICABILITY DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 561.13, Code 2007, is amended to read as follows:

561.13 CONVEYANCE OR ENCUMBRANCE.

A conveyance or encumbrance of, or contract to convey or encumber the homestead, if the owner is married, is not valid, unless and until the spouse of the owner executes the same or a like instrument, or a power of attorney for the execution of the same or a like instrument, -and-the-instrument-or-power-of attorney-sets-out-the-legal-description-of-the-homestead. However, when the homestead is conveyed or encumbered along with or in addition to other real estate, it is not necessary to particularly describe or set aside the tract of land constituting the homestead, whether the homestead is exclusively the subject of the contract or not, but the contract may be enforced as to real estate other than the homestead at the option of the purchaser or encumbrancer. If a spouse who holds only homestead rights and surviving spouse's statutory share in the homestead specifically relinguishes homestead rights in an instrument, including a power of attorney constituting the other spouse as the husband's or wife's attorney in fact, as provided in section 597.5, it is not necessary for the spouse to join in the granting clause of the same or a like instrument.

Sec. 2. EFFECTIVE AND APPLICABILITY DATE. This Act, being deemed of immediate importance, takes effect upon enactment

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and applies to powers of attorney in existence on or after the effective date of this Act.

PATRICK J. MURPHY Speaker of the House

JOHN P. KIBBIE President of the Senate

I hereby certify that this bill originated in the House and is known as House File 298, Eighty-second General Assembly.

Approved April 16th, 2007

mark Brundager MARK BRANDSGARD

Chief Clerk of the House

CHESTER J. CULVER Governor