

House File 2268 - Enrolled

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HOUSE FILE 2268

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1 3 AN ACT
1 4 MAKING SPECIFIED REVISIONS TO THE CONSUMER CREDIT CODE TO
1 5 CONFORM TO FEDERAL STATUTORY UPDATES AND PROHIBIT THE
1 6 TRANSFER OF OWNERSHIP OF A MOTOR VEHICLE PURSUANT TO A
1 7 CONSUMER RENTAL PURCHASE AGREEMENT.

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1 9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 10
1 11 Section 1. Section 537.1302, Code 2007, is amended to read
1 12 as follows:

1 13 537.1302 DEFINITION == TRUTH IN LENDING ACT.

1 14 As used in this chapter, "Truth in Lending Act" means Title
1 15 1 of the Consumer Credit Protection Act, in subchapter 1 of 15
1 16 U.S.C. ch. 41, as amended to and including January 1, ~~1998~~
1 17 2008, and includes regulations issued pursuant to that Act
1 18 prior to January 1, ~~1998~~ 2008.

1 19 Sec. 2. Section 537.3604, subsection 7, Code 2007, is
1 20 amended to read as follows:

1 21 7. "Personal property" means any property that is not real
1 22 property under the laws of this state when it is made
1 23 available for a consumer rental purchase agreement. For the
1 24 purposes of this part, "personal property" does not include a
1 25 motor vehicle, a manufactured home, or a manufactured or
1 26 mobile home as defined in section 321.1.

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PATRICK J. MURPHY
Speaker of the House

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JOHN P. KIBBIE
President of the Senate

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I hereby certify that this bill originated in the House and
is known as House File 2268, Eighty-second General Assembly.

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MARK BRANDSGARD
Chief Clerk of the House

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2 10 Approved _____, 2008

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2 14 CHESTER J. CULVER
2 15 Governor