



THOMAS J. VILSACK  
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON  
LT. GOVERNOR

April 22, 2005

The Honorable Chester Culver  
Secretary of State  
State Capitol Building  
L O C A L

Dear Mr. Secretary:

I hereby transmit:


**Senate File 260**, an Act relating to debt collection disclosure requirements for certain financial institution affiliates.

**Senate File 304**, an Act relating to the provisions of the Elder Iowans Act.

**Senate File 335**, an Act relating to access to dependent adult abuse information and unemployment compensation claims.

The above Senate Files are hereby approved this date.

Sincerely,

  
Thomas J. Vilsack  
Governor

TJV:jmc

cc: Secretary of the Senate  
Chief Clerk of the House





SENATE FILE 260

AN ACT

RELATING TO DEBT COLLECTION DISCLOSURE REQUIREMENTS FOR  
CERTAIN FINANCIAL INSTITUTION AFFILIATES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 537.1301, Code 2005, is amended by adding the following new subsections:

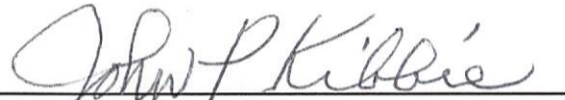
NEW SUBSECTION. 2A. "Affiliate" as used in reference to a state bank means the same as defined in section 524.1101. "Affiliate" as used in reference to a national banking association means the same as defined in section 524.1101, except that the term "national banking association" shall be substituted for the term "state bank". "Affiliate" as used in reference to a savings and loan association shall mean the same as defined in 12 C.F.R. § 561.4.

NEW SUBSECTION. 17A. "Credit union service organization" means an organization, corporation, or association whose membership or ownership is primarily confined or restricted to credit unions or organizations of credit unions and whose purpose is primarily designed to provide services to credit unions, organizations of credit unions, or credit union members.

Sec. 2. Section 537.7103, subsection 4, paragraph b, subparagraph (2), Code 2005, is amended to read as follows:

(2) Communications issued directly by a state bank as defined in section 524.103 or its affiliate, a state bank chartered under the laws of any other state or its affiliate, a national banking association or its affiliate, a trust company, a federally chartered savings and loan association or savings bank or its affiliate, an out-of-state chartered

savings and loan association or savings bank or its affiliate, a financial institution chartered by the federal home loan bank board, an association incorporated or authorized to do business under chapter 534, a state or federally chartered credit union, a credit union service organization, or a company or association organized or authorized to do business under chapter 515, 518, 518A, or 520, or an officer, employee, or agent of such company or association, provided the communication does not deceptively conceal its origin or its purpose.



JOHN P. KIBBIE

President of the Senate



CHRISTOPHER C. RANTS

Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 260, Eighty-first General Assembly.



MICHAEL E. MARSHALL

Secretary of the Senate

Approved April 22, 2005



THOMAS J. VILSACK

Governor